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Report Highlights:

For the past 12 years, drought limited pasture for grazing and forced down milk production. In MY2021 milk receipts remained flat at 1,171 million liters. However, domestic demand for dairy products remains strong, pushing up total imports 35.8 percent in MY2021. The United States is the main supplier of dairy products to Chile with a 21.6 percent market share in MY2020. In MY2022, Post estimates that whole milk powder production will increase by 10.8 percent to reach 72,000 metric tons. Imports will also increase to 9,000 MT to cover domestic consumption. Post projects MY2022 skim milk powder production to increase by 6.3 percent to 17,000 MT, while imports remain flat at 10,000 MT.

Production:

From January to July MY2021, average monthly producer prices were relatively high compared to MY2020 (see Figure 1). According to sources, milk producer prices in general have increased since 2020 due to intensification of competition between dairy processing companies, which are trying to attract producers. Producers expect that the farmgate milk prices will remain strong throughout 2021 and the beginning of 2022.

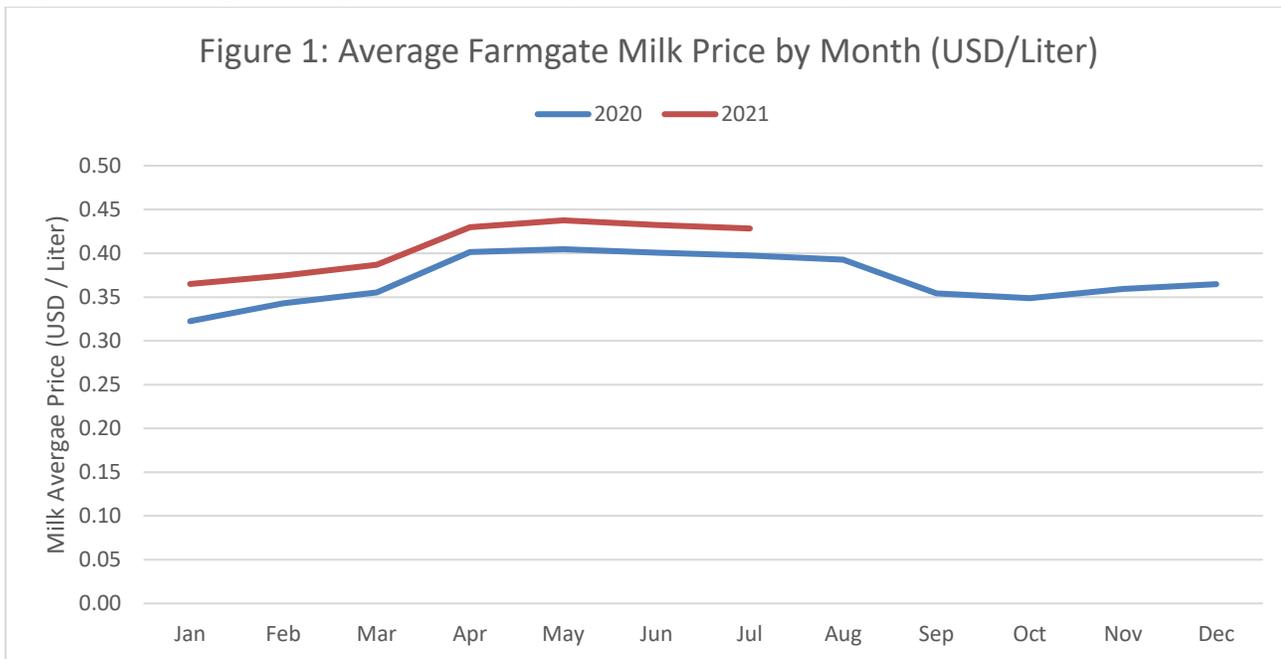
For the past 12 years, drought limited pasture production and thus, milk production. In MY2021 (January to July data), total milk receipts remained flat at 1,171 million liters (see Table 1). Milk receipts in all regions, except for Los Rios, decreased (see Figure 2). The decrease in milk receipts in those regions is due to lower milk production. When pasture availability is low, producers complement pasture with feed; however, now feed prices are also increasing, raising production costs and pushing production down. Domestic demand for dairy products remains strong, which is evidenced by the 35.8 percent increase in dairy imports in MY2021 (see Table 2).

Los Lagos and Los Rios regions hold most of the processing facilities and dairy farms in Chile. These regions are in the southern part of the country and have abundant rainfall and natural pasture which allows them to naturally graze cattle. Los Lagos region processed 525 million liters of milk from January to July 2021, which represents 44.9 percent of Chile's total milk processing volume (see Figure 2). Likewise, from January to July 2021, Los Rios processed 378 million liters which represents 32.2 percent of the processed milk in Chile.

In MY2021 (January to July data), production of high value-added products such as cheese, cottage cheese, yoghurt and skim milk powder increased over MY2020 (see Table 1). There are 31 major dairy processing plants in Chile, and seven of them produce milk powder. Milk receipts and processing is concentrated in few processing plants, the three largest processing plants process 49.4 percent of the Chilean milk production (MY2021 data). Additionally, there 111 small dairy processing plants that process around 181 million liters of milk per year and which mainly produce fluid milk and cheese.

In September 2021, the New Zealand company [Fonterra announced its plans to sell all assets in Chile](#) and focus on extracting more value from New Zealand milk. Fonterra currently owns 99.89 percent of the shares of Soprole and Prolesur, and is the second largest dairy producer in Chile, processing more than 20 percent of Chilean milk production. According to company sources the process could take up to two years and it should not affect the company's regular operations. However, Chilean dairy producers expressed a natural concern due to the uncertainty that emanates from the announcement.

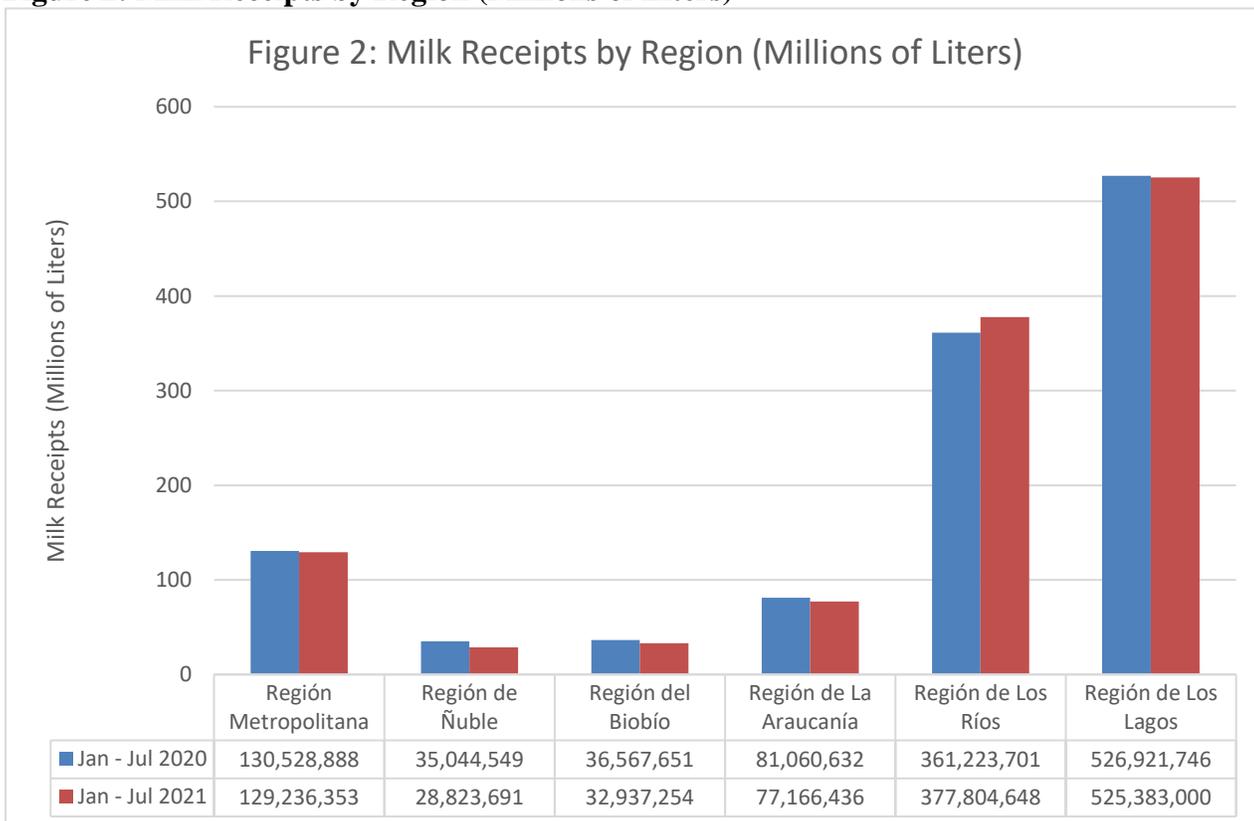
Figure 1: Average Farmgate Milk Price by Month (USD/Liter)



Note: Exchange rate: 1 USD = 788 Chilean pesos

Source: Based on data from ODEPA, 2021

Figure 2: Milk Receipts by Region (Millions of Liters)



Source: Based on data from ODEPA, 2021

Table 1: Dairy Production

Table 1: Dairy Production										
Year	Total received by dairy industry (Million liters)	Fluid milk (Million Liters)	Whole milk powder (MT)	Skim milk powder (MT)	Whey (MT)	Butter (MT)	Cheese (MT)	Cottage cheese (MT)	Yogurt (Million Liters)	Condensed milk (MT)
2014	2,149	423	75,419	28,091	21,480	21,874	81,574	9,133	227	36,751
2015	2,029	427	59,950	27,352	21,559	22,374	81,650	9,197	230	39,093
2016	1,991	429	50,386	26,514	24,716	22,591	81,234	9,856	244	40,604
2017	2,115	430	58,320	23,670	26,272	23,799	94,269	15,434	240	39,587
2018	2,174	414	64,442	13,588	27,232	25,290	107,507	17,984	235	40,128
2019	2,145	390	67,421	16,186	27,545	26,026	103,418	17,224	226	38,925
2020	2,275	419	72,679	14,133	29,129	29,459	104,485	17,056	230	46,477
2020 (Jan-Jul)	1,171	262	34,637	4,639	17,852	16,385	53,659	9,401	134	24,880
2021 (Jan-Jul)	1,171	260	28,669	6,014	14,741	16,153	54,968	11,266	138	22,186
Variation (Jan-Jul)	0.0%	-0.9%	-17.2%	29.6%	-17.4%	-1.4%	2.4%	19.8%	2.3%	-10.8%

Source: Based on data from ODEPA, 2021

Trade:

In MY2021 (January to July data), Chile's dairy imports increased by 35.8 percent in value. In MY2021 dairy imports from the United States increased by 20.4 percent over MY2020. The United States was the main supplier of dairy products to Chile in MY2020 with a 21.6 percent market share and \$88.7 million worth of exports (see Table 2). Argentina in the second largest supplier with a 19.8 percent market share, and New Zealand is the third with a 15.2 percent market share.

Top Chilean dairy imports from the United States are cheese, malt milk ingredients, milk powder, and whey (see Table 3). Chilean imports of dairy products in general increased during the pandemic due to strong demand from consumers and the dairy processing industry, which could not be fulfilled entirely with Chilean dairy production.

Table 2: Chile Dairy Imports from the World (BICO-Dairy Products)

Partner Country	Marketing Year			January-July		
	2018/19 (USD)	2019/20 (USD)	Variation (%)	MY2020 (USD)	MY2021 (USD)	Variation (%)
World	349,629,911	411,332,173	17.6%	234,053,610	317,913,358	35.8%
United States	89,637,686	88,731,767	-1.0%	48,172,810	58,016,203	20.4%
Argentina	59,543,070	81,430,461	36.8%	39,010,120	56,956,282	46.0%
New Zealand	42,416,911	62,385,110	47.1%	52,411,249	55,078,891	5.1%
Germany	29,132,227	32,504,897	11.6%	20,025,217	31,098,625	55.3%
Netherlands	16,340,013	27,980,321	71.2%	16,609,029	24,091,828	45.1%
Mexico	18,766,487	24,335,410	29.7%	10,575,942	22,570,153	113.4%
Poland	8,819,674	11,780,931	33.6%	5,064,495	13,622,663	169.0%
Uruguay	13,815,294	13,327,810	-3.5%	6,136,205	11,551,298	88.2%
Peru	7,908,341	7,060,960	-10.7%	3,749,736	5,924,993	58.0%
Lithuania	2,514,419	5,599,002	122.7%	2,205,049	5,372,085	143.6%
France	10,992,726	8,635,466	-21.4%	4,614,064	5,360,275	16.2%
Brazil	6,755,882	11,229,760	66.2%	5,812,601	4,275,869	-26.4%
Ireland	7,780,729	8,184,274	5.2%	4,233,303	4,145,242	-2.1%
Canada	4,109,379	7,848,185	91.0%	3,191,228	3,479,031	9.0%
Italy	3,173,694	3,162,404	-0.4%	1,573,277	2,983,905	89.7%
Others	27,923,379	17,135,415	-38.6%	10,669,285	13,386,015	25.5%

Source: Trade Data Monitor, LLC

Policy:

Dairy labeling law update: On November 2, 2019, the government of Chile approved Law 21176 that establishes standards for manufacturing, naming, and labeling of milk products or products derived from milk, according to the different technological treatments of milk. The dairy labeling law applies to milk and dairy products and includes the requirement to specify the origin of the raw milk used to manufacture the product. Packaging must be marked with the image of the corresponding flag or flags. Implementation of the Law was scheduled for August 2, 2020, but was postponed as the implementing regulation remains incomplete. Post is unclear on when this measure will be implemented.

Fortification of milk and dairy products with vitamin D: On September 8, 2021, Chile notified the WTO of a proposed modification of the Sanitary Food regulation. This new regulation will incorporate the requirement of fortification of milk and dairy products with vitamin D. The proposed modification is currently open for public comments until October 23, 2021. For more information refer to the [WTO notification](#).

Table 3: Chile Imports from the United States (BICO-Dairy Products)

HS Code	Description	Marketing Year			January-July		
		2018/19	2019/20	Variation (%)	2020	2021	Variation (%)
BICO-Dairy Products	Dairy products total	349,629,911	411,332,173	17.6%	234,053,610	317,913,358	35.8%
040690	Cheese, including cheddar and Colby	87,537,643	116,953,595	33.6%	69,321,804	104,840,577	51.2%
040610	Cheese, (unripened or uncured) fresh (including whey cheese), and curd	69,488,241	71,992,474	3.6%	35,266,492	59,068,041	67.5%
190190	Malt Milk ingredients	32,111,582	45,432,572	41.5%	21,627,543	32,800,026	51.7%
040210	Skim Milk Powder	32,385,409	33,606,255	3.8%	19,273,131	16,887,941	-12.4%
040221	Whole Milk Powder	8,517,014	30,696,463	260.4%	20,991,815	14,936,464	-28.8%
040410	Whey and modified whey	21,436,742	20,964,817	-2.2%	11,100,375	13,575,039	22.3%
040510	Butter	24,227,989	16,914,726	-30.2%	13,497,319	20,724,676	53.5%
190110	Food preparations for infant use, put up for retail sale, nesoi	19,779,245	15,358,398	-22.4%	10,014,021	12,125,717	21.1%
210500	Ice cream	8,827,414	9,186,484	4.1%	4,381,776	6,246,587	42.6%
040490	Products consisting of natural milk constituents	4,998,409	8,541,575	70.9%	6,573,731	7,369,598	12.1%
040620	Cheese of all kinds, grated or powdered	5,513,043	7,759,971	40.8%	4,949,226	6,009,255	21.4%
040299	Milk and cream, sweetened, whether or not concentrated, nesoi	3,744,244	6,424,188	71.6%	2,885,741	1,992,396	-31.0%
170211	Lactose and lactose syrup	5,129,392	6,130,656	19.5%	3,292,018	2,263,270	-31.2%
040291	Milk and cream, concentrated, not sweetened	4,608,335	4,841,783	5.1%	2,199,086	5,252,470	138.8%
040120	Milk and cream, not concentrated nor sweetened, of a fat content, by weight, exceeding 1% but not exceeding 6%	5,379,965	4,128,536	-23.3%	2,062,273	3,455,246	67.5%

Source: Trade Data Monitor, LLC

Commodities: Dairy, Dry Whole Milk Powder

Table 4: Production, Supply and Distribution Statistics

Dairy, Dry Whole Milk Powder Market Year Begins	2020		2021		2022	
	Jan 2020		Jan 2021		Jan 2022	
Chile	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Beginning Stocks (1000 MT)	2	2	7	7	0	1
Production (1000 MT)	77	73	78	65	0	72
Other Imports (1000 MT)	9	9	10	8	0	9
Total Imports (1000 MT)	9	9	10	8	0	9
Total Supply (1000 MT)	88	84	95	80	0	82
Other Exports (1000 MT)	2	2	1	1	0	2
Total Exports (1000 MT)	2	2	1	1	0	2
Human Dom. Consumption (1000 MT)	79	75	85	78	0	79
Other Use, Losses (1000 MT)	0	0	0	0	0	0
Total Dom. Consumption (1000 MT)	79	75	85	78	0	79
Total Use (1000 MT)	81	77	86	79	0	81
Ending Stocks (1000 MT)	7	7	9	1	0	1
Total Distribution (1000 MT)	88	84	95	80	0	82
(1000 MT)						

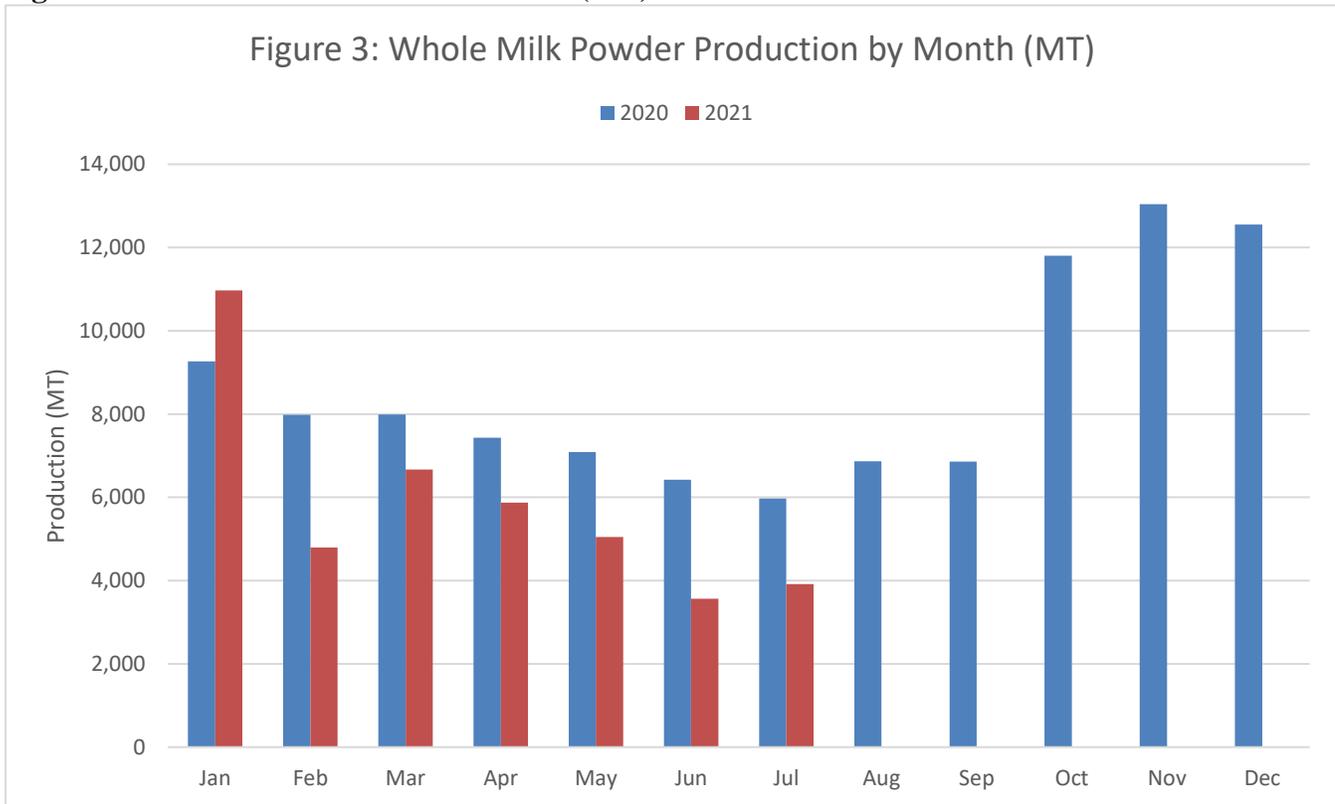
Source: Post Estimates

Production:

Whole milk powder production peaks from October through January (see Figure 3). Seven dairy processing plants in Chile produce whole milk powder and production is sold mainly in the domestic market. From January to July 2021, production totaled 28,669, a 13.2 percent decrease over the same period in 2020. Whole milk powder production reached 72,679 MT in MY2020. Labor costs, gas prices and milk prices are up. For MY2021, Post estimates whole milk powder production will reach 65,000 MT a 11 percent decrease over MY2021, due to increased costs of production.

In MY2022, Post estimates that production will increase by 10.8 percent and reach 72,000 MT as the economy recovers as COVID-19 pandemic restrictions ease off. This assumes strong U.S. dollar keeps prices for dairy products high and facilitates exports.

Figure 3: Whole Milk Powder Production (MT)



Source: Based on ODEPA, 2021

Consumption:

Post estimates Chile’s consumption of whole milk powder at 78,000 MT in MY2021 a four percent increase over MY2020. The increase is tied to continued strong demand for dairy products in 2021. Demand for dairy products is inelastic and remained strong during the COVID-19 pandemic. Post expects that domestic consumption will pull from existing stocks as production slides lower.

For MY2022 Post projects domestic consumption at 79,000 MT in MY2021, a 1.2 increase over MY2020, following the recovery of the Chilean economy and the re-opening of food service. Domestic consumption consists of powdered milk, sold mainly in retail, but also in food service. Additionally, dairy companies produce a variety of dairy products using milk powder such as cheese, yoghurt, and desserts.

Trade:

Post estimates Chilean whole milk powder imports to decrease by 11 percent down to 8,000 MT in MY2021, but bounce back to 9,000 MT in MY2022 to fulfill domestic demand for dairy. In MY2021 (data from January to July), Chilean imports of whole milk powder reached 4,428 MT, a 30.1 percent decrease over MY2020, due to currency fluctuations. Imports from all countries, except Uruguay, decreased in this period.

In MY2021, Chile's main supplier of whole milk powder was Uruguay, followed by New Zealand and Argentina (see Table 5 and Table 6). In MY2020, imports from New Zealand increased rapidly, and reached 3,640 MT, becoming the main supplier in MY2020.

Post expects Chilean whole milk powder exports to decrease to 1,000 MT in MY2021 due to the decrease in production. In MY2022, Post projects exports to increase to 2,000 MT as production recovers and export demand from Latin American countries continues to improve.

From January to July 2021 Chilean exports of whole milk powder decreased by 73.9 percent over the same period in 2020, totaling 363 MT (see Table 7). Cuba, Bolivia, and Colombia are the main destinations for whole milk powder. China was the top market destination in MY2019 and MY2020, but in MY2021 there were no exports to that market between January and July.

Table 5: Chile Imports from the World (Volume - Whole Milk Powder, HS Codes 040221/040229)

Partner Country	Marketing year - Volume (MT)			January-July - Volume (MT)		
	2019	2020	Variation (%)	2020	2021	Variation (%)
The World	2,552	9,440	269.9%	6,339	4,428	-30.1%
Uruguay	1,646	2,216	34.6%	891	2,200	146.9%
New Zealand	125	3,640	2812.0%	3,231	1,838	-43.1%
Argentina	380	2,998	688.9%	1,751	350	-80.0%
France	50	99	98.0%	48	38	-20.8%
United States	344	215	-37.5%	145	1	-99.3%
Spain	3	17	466.7%	17	-	-100.0%
Others	4	255	6275.0%	256	1	-99.6%

Source: Trade Data Monitor, LLC

Table 6: Chile Imports from the World (Value - Whole Milk Powder, HS Codes 040221/040229)

Partner Country	Marketing Year - Value (USD)			January-July - Value (USD)		
	2019	2020	Variation (%)	2020	2021	Variation (%)
The World	8,521,469	30,821,300	262%	20,991,902	14,940,961	-29%
Uruguay	5,689,684	7,212,115	27%	2,957,882	7,748,238	162%
New Zealand	370,066	11,796,579	3088%	10,521,745	5,745,068	-45%
Argentina	1,164,835	9,766,176	738%	5,839,728	1,287,679	-78%
France	184,990	367,779	99%	178,191	149,448	-16%
United States	1,063,150	679,993	-36%	495,698	5,824	-99%
Colombia	-	-	-	-	4,396	-
Others	48,744	998,658	1949%	998,658	4,704	-100%

Source: Trade Data Monitor, LLC

Table7: Chile Exports to the World (Volume - Whole Milk Powder, HS Codes 040221/040229)

Partner Country	Marketing year - Volume (MT)			January-July – Volume (MT)		
	MY2019	MY2020	Variation (%)	2020	2021	Variation (%)
The World	3,513	1,685	-52.0%	1,393	363	-73.9%
Cuba	500	86	-82.8%	22	197	795.5%
Bolivia	341	461	35.2%	259	115	-55.6%
Colombia	348	50	-85.6%	50	48	-4.0%
Venezuela	744	-	-100.0%	-	3	
China	1,225	700	-42.9%	700	-	-100.0%
Brazil	-	200		200	-	-100.0%
Peru	322	157	-51.2%	131	-	-100.0%
Panama	26	31	19.2%	31	-	-100.0%
Others	7	-	-100.0%	-	-	0.0%

Source: Trade Data Monitor, LLC

Table 8: Chile Exports to the World (Value - Whole Milk Powder, HS Codes 040221/040229)

Partner Country	Marketing Year – Value (USD)			January-July – Value (USD)		
	MY2019	MY2020	Variation (%)	2020	2021	Variation (%)
The World	10,172,333	4,031,631	-60.4%	3,720,817	882,203	-76.3%
Cuba	1,411,510	249,945	-82.3%	60,020	667,194	1011.6%
Colombia	1,046,560	169,400	-83.8%	169,400	161,423	-4.7%
Bolivia	126,634	178,395	40.9%	97,338	44,390	-54.4%
Venezuela	3,093,065	720	-100.0%	-	8,695	
Panama	125,915	149,988	19.1%	149,988	500	-99.7%
China	3,442,047	2,245,543	-34.8%	2,245,543	-	-100.0%
Brazil	301	630,000	209202.3%	630,000	-	-100.0%
Peru	913,022	407,640	-55.4%	368,528	-	-100.0%
Others	13,279	-	-100.0%	-	-	0.0%

Source: Trade Data Monitor, LLC

Stocks:

In MY2020 and the beginning of MY2021, stocks in general increased due to logistical and shipping delays that originated from the COVID-19 pandemic. In MY2021, as logistics normalize, Post estimates whole milk powder stocks to decrease from 7,000 in MY2020 to 1,000 MT and remain at 1,000 in MY2022 assuming a return to normal shipping conditions.

Commodities: Dairy, Milk, Nonfat Dry

Table 9: Production, Supply and Distribution Data Statistics

Dairy, Milk, Nonfat Dry Market Year Begins Chile	2020		2021		2022	
	Jan 2020		Jan 2021		Jan 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Beginning Stocks (1000 MT)	1	1	0	3	0	2
Production (1000 MT)	10	14	12	16	0	17
Other Imports (1000 MT)	14	14	14	10	0	10
Total Imports (1000 MT)	14	14	14	10	0	10
Total Supply (1000 MT)	25	29	26	29	0	29
Other Exports (1000 MT)	1	1	1	1	0	1
Total Exports (1000 MT)	1	1	1	1	0	1
Human Dom. Consumption (1000 MT)	24	25	24	26	0	27
Other Use, Losses (1000 MT)	0	0	0	0	0	0
Total Dom. Consumption (1000 MT)	24	25	24	26	0	27
Total Use (1000 MT)	25	26	25	27	0	28
Ending Stocks (1000 MT)	0	3	1	2	0	1
Total Distribution (1000 MT)	25	29	26	29	0	29
(1000 MT)						

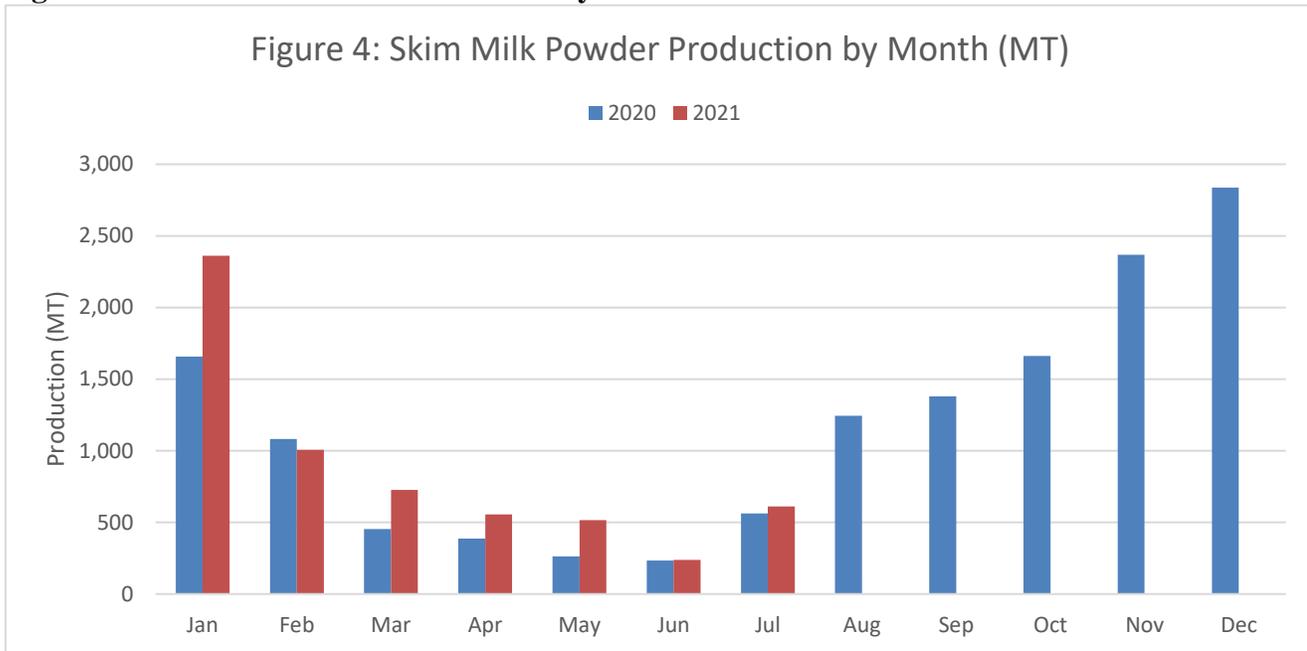
Source: Post Estimates

Production:

Chile's skim milk powder production totaled 14,133 MT in MY2020. In January to July 2021 skim milk powder production increased to 6,014 MT which represents a 29.6 percent growth over the same period in 2020. Post estimates MY2021 skim milk powder production to increase by 13.2 percent to 16,000 MT following the increasing production trend. Post projects MY2022 production to increase further to 17,000 MT to cover domestic consumption needs (see Table 9).

Skim milk powder production in Chile peaks during in November – January following fluid milk production and pasture growth (see Figure 4). In MY2021, production in January was particularly high following the increase in fluid milk production (and milk receipts) that came from good climatic conditions that favored pasture production in the winter and spring of MY2020.

Figure 4: Skim Milk Powder Production by Month



Source: ODEPA, 2021

Consumption:

Demand for skim milk powder from Chilean processing companies in MY2020 totaled 25,000 MT. In MY2021, Post estimates consumption will increase by four percent to 26,000 MT given the strong demand for dairy products and the increase in skim milk production observed in January 2021. Post projects MY2022 consumption to increase further up to 27,000 MT as the economy recovers. Dairy processing companies use skim milk powder to produce a variety of products including yoghurt, desserts, ice cream, and chocolates.

Trade:

In MY2021, Post estimates Chilean imports of skim milk powder to decrease by 26.7 percent to 10,000 metric tons. In MY2022, Post projects imports will remain flat at 10,000 MT, assuming domestic consumption is met by increased production of skim milk powder and by pulling from existing stocks.

Chile's imports of skim milk powder decreased by 19.8 percent from January to July 2021 over the same period in 2020 reaching 6,026 MT (see Table 10). The United States is the top supplier of skim milk powder with an 85 percent market share in Chile. However, imports from the United States decreased by 8.4 percent in January to July 2021, compared to the same period in 2020 due to increased domestic production and a high value of the U.S. dollar.

In contrast, Chilean exports of skim milk powder increased by 55.8 percent from January to July 2021 over the same period in 2020 totaling 667 metric tons. Brazil is the top market for Chilean skim milk powder (see Table 12 and Table 13).

Table 10: Chile Imports from the World (Volume - Skim Milk Powder, HS Code 040210)

Partner Country	Marketing year - Volume (MT)			January-July - Volume (MT)		
	2019	2020	Variation (%)	2020	2021	Variation (%)
World	13,488	13,647	1.2%	7,515	6,026	-19.8%
United States	11,435	11,639	1.8%	6,086	5,575	-8.4%
Argentina	202	934	362.4%	533	302	-43.3%
France	224	106	-52.7%	83	75	-9.6%
Spain	44	21	-52.3%	21	22	4.8%
Poland	-	-		-	21	
Germany	-	18		18	13	-27.8%
Netherlands	401	16	-96.0%	13	12	-7.7%
Italy	36	9	-75.0%	9	5	-44.4%
New Zealand	-	403		377	-	-100.0%
Uruguay	372	300	-19.4%	300	-	-100.0%
Canada	692	175	-74.7%	75	-	-100.0%
Others	82	26	-68.3%	-	1	

Source: Trade Data Monitor, LLC

Table 11: Chile Imports from the World (Value - Skim Milk Powder, HS Code 040210)

Partner Country	Marketing Year - Value (USD)			January-July - Value (USD)		
	2019	2020	Variation (%)	2020	2021	Variation (%)
World	32,385,409	33,606,255	3.8%	19,273,131	16,887,941	-12.4%
United States	26,931,974	27,594,121	2.5%	14,786,478	15,200,171	2.8%
Argentina	536,516	2,646,139	393.2%	1,614,303	954,244	-40.9%
France	913,446	457,194	-49.9%	352,957	361,720	2.5%
Netherlands	915,053	136,343	-85.1%	107,739	116,319	8.0%
Spain	193,534	92,936	-52.0%	92,736	91,214	-1.6%
Germany	2,517	82,230	3167.0%	79,911	81,257	1.7%
Poland	-	-	-	-	58,757	-
Italy	154,654	39,105	-74.7%	39,105	22,851	-41.6%
Colombia	-	248		248	1,250	404.0%
Confidential	77	38	-50.6%	38	82	115.8%
Mexico	-	-	-	-	76	-
New Zealand	-	1,297,053		1,216,413	-	-100.0%
Uruguay	1,064,482	786,000	-26.2%	786,000	-	-100.0%
Canada	1,520,768	438,379	-71.2%	195,160	-	-100.0%
Others	152,388	36,469	-76.1%	2,043	-	-100.0%

Source: Trade Data Monitor, LLC

Table 12: Chile Exports to the World (Volume - Skim Milk Powder, HS Code 040210)

Partner Country	Marketing Year – Volume (MT)			January-July – Volume (MT)		
	MY2019	MY2020	Variation (%)	2020	2021	Variation (%)
World	400	528		428	667	55.84
Brazil	400	500		400	555	38.75
Colombia	-	-		-	98	0
Panama	-	14		14	14	0
United States	-	14		14	-	-100

Source: Trade Data Monitor, LLC

Table 13: Chile Exports to the World (Value - Skim Milk Powder, HS Code 040210)

Partner Country	Marketing year – Value (USD)			January-July – Value (USD)		
	MY2019	MY2020	Variation (%)	2020	2021	Variation (%)
World	1,219,760	1,696,168	39.1%	1,381,028	2,225,749	61.2%
Brazil	1,215,800	1,592,290	31.0%	1,277,150	1,884,240	47.5%
Colombia	-	-		-	276,112	
Panama	-	59,989		59,989	63,842	6.4%
United States	-	43,890		43,890	-	-100.0%

Source: Trade Data Monitor, LLC

Stocks:

Chile does not keep high stocks of skim milk powder, however in MY2020 and MY2021 stocks in general increased due to logistical delays in transport and in shipments that originated from the COVID-19 pandemic. In MY2021, Post estimates skim milk powder stocks to decrease by 33.3 percent to 2,000 MT and decrease again to 1,000 in MY2022, as logistical problems disappear.

Attachments:

No Attachments