

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Australia

Grain and Feed Update

October 2012

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Report Highlights:

Post's estimate of Australia's 2012/13 wheat crop was reduced from 26.0 million metric tons (MMT) to 24.0 MMT. The decline is attributed to below average rainfall negatively affecting yield prospects in key grain growing regions. The estimate for 2012/13 barley production was also reduced (1.0 MMT) to 7.0 MMT.

Post:

Canberra

Commodities:

Wheat

Barley

Summary:

Below average rainfall in the key wheat producing regions of Western Australia, Victoria's Mallee region, and the Riverina region of New South Wales has negatively affected yield prospects, consequently Post's estimate for Australia's 2012/13 wheat production was reduced from 26.0 MMT to 24.0 MMT. Australia's 2012 wheat harvest has just begun; a more robust assessment of the crop size will be possible in December after the crop has been fully harvested.

In addition, Post's estimate for 2010/11 wheat production was revised downward (481,000 MT) to 27.4 MMT in line with official data recently released by The Australian Bureau of Agricultural Resource Economics and Sciences (ABARES). In light of the tighter wheat supply situation and subsequent increase in prices, Post's estimates for Australia's domestic consumption of feed wheat was reduced to 3.2 MMT in 2011/12 and to 3.0 MMT in 2012/13.

Post's estimate of 2012/13 barley production was reduced from 8.0 MMT to 7.0 MMT in light of less favorable yield prospects. Consequently, the estimate for 2012/13 barley exports was also reduced (600,000 MT) to 3.5 MMT. In addition, the 2010/11 and 2011/12 production estimates were adjusted (marginally) to reflect official data recently released by ABARES.

Production, Supply and Demand Data Statistics:

Wheat	2010/2011		2011/2012		2012/2013	
Australia	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	13,645	13,502	14,100	14,100	13,500	13,323
Beginning Stocks	5,592	5,592	8,824	8,343	7,719	7,553
Production	27,891	27,410	29,500	29,515	26,000	24,000
MY Imports	121	121	120	120	120	120
TY Imports	120	120	120	120	120	120
TY Imp. from U.S.	2	2	0	0	0	0
Total Supply	33,604	33,123	38,444	37,978	33,839	31,673
MY Exports	18,655	18,655	24,000	24,000	21,000	21,000
TY Exports	18,477	18,477	23,048	23,048	21,000	21,000
Feed and Residual	3,000	3,000	3,500	3,200	3,500	3,000
FSI Consumption	3,125	3,125	3,225	3,225	3,235	3,235
Total Consumption	6,125	6,125	6,725	6,425	6,735	6,235
Ending Stocks	8,824	8,343	7,719	7,553	6,104	4,438
Total Distribution	33,604	33,123	38,444	37,978	33,839	31,673

1000 HA, 1000 MT, MT/HA

Barley	2010/2011		2011/2012		2012/2013	
Australia	Market Year Begin: Nov 2010		Market Year Begin: Nov 2011		Market Year Begin: Nov 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	3,740	3,681	4,000	4,038	3,800	3,875
Beginning Stocks	1,875	1,875	1,056	906	756	678
Production	8,145	7,995	8,500	8,572	8,000	7,000
MY Imports	0	0	0	0	0	0
TY Imports	0	0	0	0	0	0
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	10,020	9,870	9,556	9,478	8,756	7,678
MY Exports	4,664	4,664	5,000	5,000	4,100	3,500
TY Exports	4,088	4,088	5,200	5,200	4,100	3,500
Feed and Residual	3,000	3,000	2,500	2,500	2,700	2,275
FSI Consumption	1,300	1,300	1,300	1,300	1,300	1,300
Total Consumption	4,300	4,300	3,800	3,800	4,000	3,575
Ending Stocks	1,056	906	756	678	656	603
Total Distribution	10,020	9,870	9,556	9,478	8,756	7,678

1000 HA, 1000 MT, MT/HA

Recent Reports from FAS/Canberra

The reports listed below can all be downloaded from the FAS website at:

<http://gain.fas.usda.gov/Lists/Advanced%20Search/AllItems.aspx>.

Title of Report	Date
Cotton and Products Voluntary	09/10/12
Livestock and Products Annual 2012	08/27/12
FAIRS Country Report 2012	08/21/12
Exporter Guide 2012	08/14/12
Stone Fruit Annual 2012	08/06/12
Grain and Feed Update – August 2012	08/03/12
Biofuels Annual 2012	06/27/12
Retail Sector Report	06/11/12
Dairy and Products Semi Annual 2012	05/07/12