

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of white and parboiled rice increased one percent as the Thai baht strengthened against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending October 12, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	639	-	-	632	640	639	-	638	643
WR 100 B	396	-	391	397	396	390	417	398	397
PB 100%	395	-	387	391	392	386	410	394	392
PB 5%	390	-	382	386	387	381	405	389	387
WR 5%	386	-	381	388	386	381	407	388	387
WR 10%	381	-	-	383	-	376	-	380	379
WR 15%	378	-	-	381	-	372	-	377	376
WR 25%	375	-	-	-	375	376	-	375	375
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.35 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice increased around one percent from the previous week due to the strengthening of the Thai baht to 33.35 baht/U.S. \$1.00 from the previous week's exchange rate of 33.62 baht/U.S. \$1.00. Additionally, domestic prices for white and parboiled rice increased 1 and 2 percent, respectively, as exporters reportedly secured rice supplies to fulfil contracted shipments, particularly to China and African markets. Export prices of fragrant rice further declined around one percent from the previous week as rice millers gradually ran down their large inventories of old-crop rice stocks to make room for new main-crop rice supplies, which should enter the market by late October 2021.

The Ministry of Agriculture and Cooperatives reported that floods caused by heavy rains from tropical storm affected 3,473,081 rai (555,693 hectare) of MY2021/22 main-crop rice acreage in the central plains, the lower northern, and the northeastern regions. The Thai Prime Minister announced a plan to remove quarantine restrictions for vaccinated tourists from at least 10 low-risk countries on November 1, 2021, to help spur economic activity in Thailand.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 4 – 10, 2021, totaled 27,515 metric tons, down 114,378 metric tons from the previous week and down 94,973 metric tons from the four-week moving average of 122,488 metric tons (Table 2). Rice exports from January 1 – October 10, 2021, totaled 3,258,071 metric tons, up 4 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 8, 2021	84,331	97,369	2,135	2,447	-12.8
Aug 15, 2021	109,486	102,340	2,245	2,526	-11.1
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	133,884	130,871	2,768	2,810	-1.5
Sep 19, 2021	144,904	139,129	2,913	2,903	0.3
Sep 26, 2021	175,638	144,063	3,089	3,014	2.5
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	27,515	122,488	3,258	3,123	4.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments