

Required Report: Required - Public Distribution

Date: September 28, 2021

Report Number: TH2021-0067

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of white and parboiled rice increased one percent due to new inquiries from foreign buyers, particularly from African markets.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 28, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	661	-	-	654	662	661	-	660	665
WR 100 B	395	-	390	396	395	389	416	397	393
PB 100%	393	-	385	389	390	384	408	392	388
PB 5%	388	-	380	384	385	379	403	387	383
WR 5%	385	-	380	387	385	380	406	387	383
WR 10%	380	-	-	382	-	375	-	379	375
WR 15%	377	-	-	380	-	371	-	376	372
WR 25%	374	-	-	-	375	375	-	375	370
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.50 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice increased one percent from the previous week despite the weakening of the Thai baht to a 4-year record of 33.50 baht/U.S. \$1.00 from the previous week's exchange rate of 33.25 baht/U.S. \$1.00. Foreign buyers are seeking Thai rice, particularly for parboiled rice exports to Benin, as Thai rice prices become more competitive compared to other major rice exporters. Rice exports to China were also active, mostly white and glutinous rice.

The Ministry of Agriculture and Cooperatives reported that flash floods caused by heavy rains from tropical storm Dian Mu affected 1,551,733 rai (248,277 hectare) of MY2021/22 main-crop rice acreage, particularly in the central plains, the lower northern region, and the northeastern region.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 20 – 26, 2021, totaled 59,726 metric tons, down 85,178 metric tons from the previous week and down 55,359 metric tons from the four-week moving average of 115,085 metric tons (Table 2). Rice exports from January 1 – September 26, 2021, totaled 2,972,751 metric tons, up 2 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5
Aug 1, 2021	104,793	92,496	2,051	2,368	-13.4
Aug 8, 2021	84,331	97,369	2,135	2,447	-12.8
Aug 15, 2021	109,486	102,340	2,245	2,526	-11.1
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	133,884	130,871	2,768	2,810	-1.5
Sep 19, 2021	144,904	139,129	2,913	2,903	0.3
Sep 26, 2021	59,726	115,085	2,973	2,926	1.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments