

**Required Report:** Required - Public Distribution

**Date:** January 10,2020

**Report Number:** TH2020-0002

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices further increased 2-3 percent due to tighter supplies of new-crop white paddy rice and reduced MY2019/20 off-season rice acreage.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 6, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV(Dec 23, 2019)
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	427	-	430	427	427	428	430	428	422
PB 100%	415	-	420	415	415	416	420	417	405
PB 5%	410	-	415	410	410	411	415	412	402
WR 5%	417	-	420	417	417	418	420	418	412
WR 10%	414	-	-	414	-	415	-	414	407
WR 15%	411	-	-	-	-	412	-	412	405
WR 25%	409	-	-	-	-	410	-	410	403
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.00 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain high, up further 2-3 percent from the previous weeks, particularly for white and parboiled rice, due to tighter supplies of new-crop white paddy rice as MY2019/20 main rice crop harvest is finished. Additionally, so far MY2019/20 off-season rice acreage declined by 48 percent as the government restricted irrigation for agriculture due to critically low water supplies in major reservoirs. The continued strength of the Thai baht at 30.00 baht/U.S. \$1.00 is making rice exporters increase prices to cover their foreign exchange losses.

### Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 1 - December 31, 2019, totaled 5,840,442 metric tons, down 39 percent from the same period last year.

The weekly rice exports (excluding Hom Mali fragrant rice) for December 30, 2019 – January 5, 2020 totaled 18,968 metric tons, down 64,325 metric tons from the previous week and down 56,485 metric tons from the four weeks moving average of 75,453 metric tons (Table 2). Rice exports from Jan 1 – 5, 2020, totaled 18,095 metric tons, down 78 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 10, 2019	83,613	87,220	5,255	8,197	-35.9
Nov 17, 2019	76,064	81,715	5,331	8,355	-36.2
Nov 24, 2019	80,511	76,513	5,412	8,511	-36.4
Dec 1, 2019	73,154	78,335	5,485	8,650	-36.6
Dec 8, 2019	72,403	75,533	5,558	8,819	-37.0
Dec 15, 2019	101,186	81,813	5,659	9,044	-37.4
Dec 22, 2019	98,365	86,277	5,757	9,307	-38.1
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments