

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 1 percent as exporters are securing rice supplies for contracted bulk shipments of parboiled rice.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 11, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	830	-	-	830	830	830	-	828	818
WR 100 B	525	-	527	525	530	526	527	527	522
PB 100%	520	-	522	510	525	521	522	520	518
PB 5%	515	-	517	505	520	516	517	515	513
WR 5%	515	-	517	515	520	516	517	517	512
WR 10%	512	-	-	512	-	513	-	512	507
WR 15%	509	-	-	509	-	510	-	509	504
WR 25%	507	-	-	-	-	508	-	508	503
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.93 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased around 1 percent as exporters are securing rice supplies for contracted bulk shipments, mostly parboiled rice exports to African countries. Unlike container shipments that are still facing shipment delays, bulk carriers, an alternative shipping method, are reportedly on schedule. Thai rice exporters are still concerned about the strengthening of the Thai baht, which is still at the seven-year record 29.9 baht/U.S. \$1.00, compared to the exchange rate of around 31 baht/U.S. \$1.00 between June and November 2020.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 4-10, 2021, totaled 68,472 metric tons, up 47,557 metric tons from the previous week and up 9,309 metric tons from the four-week moving average of 59,163 metric tons (Table 2). Rice exports from January 1 – 10, 2021, totaled 68,612 metric tons, down 23 percent from the same period last year. In 2020, rice exports (excluding Hom Mali fragrant rice) totaled 4,207,004 metric tons, down 28 percent from the previous year's levels of 5,840,442 metric tons.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 8, 2020	132,704	104,557	3,633	5,245	-30.7
Nov 15, 2020	109,040	107,756	3,742	5,319	-29.6
Nov 22, 2020	73,799	104,170	3,816	5,403	-29.4
Nov 29, 2020	80,232	98,944	3,896	5,473	-28.8
Dec 6, 2020	42,338	76,352	3,939	5,547	-29.0
Dec 13, 2020	100,297	74,166	4,039	5,643	-28.4
Dec 20, 2020	82,334	76,300	4,121	5,739	-28.2
Dec 27, 2020	64,933	72,476	4,186	5,840	-28.3
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments