

Required Report: Required - Public Distribution

Date: January 14,2020

Report Number: TH2020-0004

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain high due to tight domestic supplies and concerns about the current drought that cut MY2019/20 off-season rice acreage by half.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	427	-	430	427	427	428	430	428	428
PB 100%	415	-	420	415	415	416	420	417	417
PB 5%	410	-	415	410	410	411	415	412	412
WR 5%	417	-	420	417	417	418	420	418	418
WR 10%	414	-	-	414	-	415	-	414	414
WR 15%	411	-	-	-	-	412	-	412	412
WR 25%	409	-	-	-	-	410	-	410	410
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.05 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices remain high due to tight domestic supplies and concerns about the current drought, which is expected to adversely affect MY2019/20 off-season rice production. So far, MY2019/20 off-season rice acreage has declined approximately 50 percent as the government did not supply irrigation for rice production due to critically low reservoirs in the lower northern regions and the central plains. Foreign buyers are reportedly seeking white and parboiled rice from Vietnam and India, which is U.S. \$60-70/MT cheaper than Thai rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 6-12, 2020 totaled 89,377 metric tons, up 70,409 metric tons from the previous week and up 16,876 metric tons from the four weeks moving average of 72,501 metric tons (Table 2). Rice exports from Jan 1 – 12, 2020, totaled 108,282 metric tons, down 59 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 17, 2019	76,064	81,715	5,331	8,355	-36.2
Nov 24, 2019	80,511	76,513	5,412	8,511	-36.4
Dec 1, 2019	73,154	78,335	5,485	8,650	-36.6
Dec 8, 2019	72,403	75,533	5,558	8,819	-37.0
Dec 15, 2019	101,186	81,813	5,659	9,044	-37.4
Dec 22, 2019	98,365	86,277	5,757	9,307	-38.1
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4
Jan 12, 2020	89,377	72,501	108	265	-59.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments