

Required Report: Required - Public Distribution

Date: January 21,2021

Report Number: TH2021-0005

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices remain unchanged at high levels. Exporters are securing white and parboiled rice for contracted bulk shipments.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 18, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	830	-	-	830	830	830	-	828	828
WR 100 B	525	-	527	525	530	526	527	527	527
PB 100%	520	-	522	510	525	521	522	520	520
PB 5%	515	-	517	505	520	516	517	515	515
WR 5%	515	-	517	515	520	516	517	517	517
WR 10%	512	-	-	512	-	513	-	512	512
WR 15%	509	-	-	509	-	510	-	509	509
WR 25%	507	-	-	-	-	508	-	508	508
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.91 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged at high levels. Exporters continued to secure white and parboiled rice for contracted bulk shipments to African countries. In addition, most contracted container shipments are still facing delays due to a lack of available containers. The Thai baht remains still strong at around 29.9 baht/U.S. \$1.00, which is well above the exchange rate of 30-32 baht/U.S. \$1.00 in 2020.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 11-17, 2021, totaled 48,656 metric tons, down 19,816 metric tons from the previous week and down 2,088 metric tons from the four-week moving average of 50,744 metric tons (Table 2). Rice exports from January 1 – 17, 2021, totaled 117,267 metric tons, down 23 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 15, 2020	109,040	107,756	3,742	5,319	-29.6
Nov 22, 2020	73,799	104,170	3,816	5,403	-29.4
Nov 29, 2020	80,232	98,944	3,896	5,473	-28.8
Dec 6, 2020	42,338	76,352	3,939	5,547	-29.0
Dec 13, 2020	100,297	74,166	4,039	5,643	-28.4
Dec 20, 2020	82,334	76,300	4,121	5,739	-28.2
Dec 27, 2020	64,933	72,476	4,186	5,840	-28.3
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	48,656	50,744	117	153	-23.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments