

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices increased around 3 percent due mainly to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 25, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	830	-	-	830	830	830	-	828	828
WR 100 B	540	-	542	540	545	541	542	542	527
PB 100%	535	-	537	535	540	536	537	537	520
PB 5%	530	-	532	530	535	531	532	532	515
WR 5%	530	-	532	553	535	531	532	532	517
WR 10%	527	-	-	527	-	528	-	527	512
WR 15%	524	-	-	524	-	525	-	524	509
WR 25%	522	-	-	-	-	523	-	523	508
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.82 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased around 3 percent due mainly to the strengthening of the Thai baht. Thai baht further strengthened to 29.8 baht/U.S. \$ 1.00 from the previous week's exchange rate of 29.9 baht/U.S. \$1.00. New inquiries are quiet, especially for container shipments due to a lack of available containers.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 18-24, 2021, totaled 56,675 metric tons, up 1,313 metric tons from the previous week and up 6,319 metric tons from the four-week moving average of 50,356 metric tons (Table 2). Rice exports from January 1 – 24, 2021, totaled 180,648 metric tons, down 22 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 22, 2020	73,799	104,170	3,816	5,403	-29.4
Nov 29, 2020	80,232	98,944	3,896	5,473	-28.8
Dec 6, 2020	42,338	76,352	3,939	5,547	-29.0
Dec 13, 2020	100,297	74,166	4,039	5,643	-28.4
Dec 20, 2020	82,334	76,300	4,121	5,739	-28.2
Dec 27, 2020	64,933	72,476	4,186	5,840	-28.3
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	55,362	52,421	124	183	-32.4
Jan 24, 2021	56,675	50,356	181	234	-22.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments