

**Required Report:** Required - Public Distribution

**Date:** February 02,2021

**Report Number:** TH2021-0010

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 2 percent due to concerns about the strength of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending February 1, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	830	-	-	830	830	830	-	830	830
<b>WR 100 B</b>	550	-	552	550	555	551	552	552	542
<b>PB 100%</b>	545	-	547	545	550	546	547	547	537
<b>PB 5%</b>	540	-	542	540	545	541	542	542	532
<b>WR 5%</b>	540	-	542	540	545	541	542	542	532
<b>WR 10%</b>	537	-	-	537	-	538	-	537	527
<b>WR 15%</b>	534	-	-	534	-	535	-	534	524
<b>WR 25%</b>	532	-	-	-	-	533	-	533	523
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 29.80 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased 2 percent as exporters are concerned about the strength of the Thai baht.

The Thai baht remained strong at 29.80 baht/U.S. \$1.00, compared to the previous week's exchange rate of 29.82 baht/U.S. \$1.00. In addition, some exporters began to secure white and parboiled rice to fulfill pending shipments that were delayed due to container shortages over the past few months.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 25-31, 2021, totaled 64,515 metric tons, down 17,689 metric tons from the previous week and down 3,123 metric tons from the four-week moving average of 67,638 metric tons (Table 2). Rice exports from January 1 – 31, 2021, totaled 270,693 metric tons, down 16 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Nov 29, 2020</b>	80,232	98,944	3,896	5,473	-28.8
<b>Dec 6, 2020</b>	42,338	76,352	3,939	5,547	-29.0
<b>Dec 13, 2020</b>	100,297	74,166	4,039	5,643	-28.4
<b>Dec 20, 2020</b>	82,334	76,300	4,121	5,739	-28.2
<b>Dec 27, 2020</b>	64,933	72,476	4,186	5,840	-28.3
<b>Jan 3, 2021</b>	20,915	67,120	0	8	-98.2
<b>Jan 10, 2021</b>	68,472	59,163	69	89	-23.3
<b>Jan 17, 2021</b>	55,362	52,421	124	183	-32.4
<b>Jan 24, 2021</b>	82,204	56,738	206	276	-25.2
<b>Jan 31, 2021</b>	64,515	67,638	271	322	-15.9

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments