

Required Report: Required - Public Distribution

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Report Number: TH2021-0014

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged at high levels.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending February 15, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	830	-	-	830	830	830	-	830	830
WR 100 B	555	-	557	555	560	556	557	557	557
PB 100%	540	-	542	540	545	541	542	542	542
PB 5%	535	-	537	535	540	536	537	537	537
WR 5%	545	-	547	545	550	546	547	547	547
WR 10%	542	-	-	542	-	543	-	542	542
WR 15%	539	-	-	539	-	540	-	539	539
WR 25%	537	-	-	-	-	538	-	538	538
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.70 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged due to quiet trading activity during the Lunar New Year's holiday. However, export prices are still high following the strength of the Thai baht, which is at 29.70 baht/U.S. \$1.00, compared to the previous week's exchange rate of 29.81 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 8-14, 2021, totaled 45,926 metric tons, down 43,341 metric tons from the previous week and down 32,617 metric tons from the four-week moving average of 78,543 metric tons (Table 2). Rice exports from January 1 – February 14, 2021, totaled 438,147 metric tons, down 8 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 13, 2020	100,297	74,166	4,039	5,643	-28.4
Dec 20, 2020	82,334	76,300	4,121	5,739	-28.2
Dec 27, 2020	64,933	72,476	4,186	5,840	-28.3
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	55,362	52,421	124	183	-32.4
Jan 24, 2021	82,204	56,738	206	276	-25.2
Jan 31, 2021	96,775	75,703	303	360	-15.8
Feb 7, 2021	89,267	80,902	392	458	-14.3
Feb 14, 2021	45,926	78,543	438	475	-7.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments