

**Required Report:** Required - Public Distribution

**Date:** February 23,2021

**Report Number:** TH2021-0015

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices declined 2-4 percent due to the lack of new inquiries.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending February 22, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	800	-	-	800	800	800	-	800	830
<b>WR 100 B</b>	540	-	542	540	545	541	542	542	557
<b>PB 100%</b>	530	-	532	530	535	531	532	532	542
<b>PB 5%</b>	525	-	527	525	530	526	527	527	537
<b>WR 5%</b>	530	-	532	530	535	531	532	532	547
<b>WR 10%</b>	527	-	-	527	-	528	-	527	542
<b>WR 15%</b>	524	-	-	524	-	525	-	524	539
<b>WR 25%</b>	522	-	-	-	-	523	-	523	538
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 29.85 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 2-4 percent due to the lack of new inquiries. Foreign buyers expect downward price pressure on Thai white and parboiled rice as supplies of MY2020/21 off-season rice will enter the market next week. Additionally, rice exporters have reportedly fulfilled most of their pending contracted shipments of white and parboiled rice, particularly for the container shipments which have been delayed over the past months following container supply shortages.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 15-21, 2021, totaled 44,618 metric tons, down 20,897 metric tons from the previous week and down 29,426 metric tons from the four-week moving average of 74,044 metric tons (Table 2). Rice exports from January 1 – February 21, 2021, totaled 502,354 metric tons, down 14 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Dec 20, 2020</b>	82,334	76,300	4,121	5,739	-28.2
<b>Dec 27, 2020</b>	64,933	72,476	4,186	5,840	-28.3
<b>Jan 3, 2021</b>	20,915	67,120	0	8	-98.2
<b>Jan 10, 2021</b>	68,472	59,163	69	89	-23.3
<b>Jan 17, 2021</b>	55,362	52,421	124	183	-32.4
<b>Jan 24, 2021</b>	82,204	56,738	206	276	-25.2
<b>Jan 31, 2021</b>	96,775	75,703	303	360	-15.8
<b>Feb 7, 2021</b>	89,267	80,902	392	458	-14.3
<b>Feb 14, 2021</b>	65,515	83,440	458	541	-15.4
<b>Feb 21, 2021</b>	44,618	74,044	502	587	-14.4

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments