

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices further declined 2-3 percent as off-season rice supplies started entering the market.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending March 2, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	815	-	-	815	815	815	-	815	800
WR 100 B	526	-	528	526	531	527	528	528	542
PB 100%	521	-	523	521	526	522	523	523	532
PB 5%	516	-	518	516	521	517	518	518	527
WR 5%	516	-	518	516	521	517	518	518	532
WR 10%	513	-	-	513	-	514	-	513	527
WR 15%	510	-	-	510	-	511	-	510	524
WR 25%	508	-	-	-	-	509	-	509	523
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.13 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further declined 2-3 percent from the previous week as supplies of MY2020/21 off-season rice started entering the market. The Thai baht also weakened to 30.13 baht/U.S. \$1.00 from the previous week's exchange rate of 29.85 baht/U.S. \$1.00. In addition, new inquiries from foreign buyers remain quiet as foreign buyers expect Thai white and parboiled rice prices will be under downward pressure while new supplies off-season white paddy rice enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 22-28, 2021, totaled 22,204 metric tons, down 46,392 metric tons from the previous week and down 39,192 metric tons from the four-week moving average of 61,396 metric tons (Table 2). Rice exports from January 1 – February 28, 2021, totaled 548,535 metric tons, down 15 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 27, 2020	64,933	72,476	4,186	5,840	-28.3
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	55,362	52,421	124	183	-32.4
Jan 24, 2021	82,204	56,738	206	276	-25.2
Jan 31, 2021	96,775	75,703	303	360	-15.8
Feb 7, 2021	89,267	80,902	392	458	-14.3
Feb 14, 2021	65,515	83,440	458	541	-15.4
Feb 21, 2021	68,596	80,038	526	622	-15.4
Feb 28, 2021	22,204	61,396	549	642	-14.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments