

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further declined 1-2 percent as off-season rice supplies continued entering the market and the Thai baht continued to weaken against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending March 8, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	808	-	-	815	850	808	-	820	815
WR 100 B	520	-	522	520	522	521	522	521	528
PB 100%	510	-	512	510	515	511	512	512	523
PB 5%	505	-	507	505	510	506	507	507	518
WR 5%	510	-	512	510	512	511	512	511	518
WR 10%	507	-	-	507	-	508	-	507	513
WR 15%	504	-	-	504	-	504	-	504	510
WR 25%	502	-	-	-	-	502	-	502	509
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.63 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further declined 1-2 percent from the previous week as supplies of MY2020/21 off-season rice continued entering the market. The Thai baht also weakened against the U.S. dollar to 30.63 baht/U.S. \$1.00 from the previous week's exchange rate of 30.13 baht/U.S. \$1.00. In addition, trading activities remain quiet with the expectation that new supplies of off-season white paddy rice will continue to enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 1-7, 2021, totaled 27,086 metric tons, down 10,518 metric tons from the previous week and down 22,614 metric tons from the four-week moving average of 49,700 metric tons (Table 2). Rice exports from January 1 – March 7, 2021, totaled 591,022 metric tons, down 57 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	55,362	52,421	124	183	-32.4
Jan 24, 2021	82,204	56,738	206	276	-25.2
Jan 31, 2021	96,775	75,703	303	360	-15.8
Feb 7, 2021	89,267	80,902	392	458	-14.3
Feb 14, 2021	65,515	83,440	458	541	-15.4
Feb 21, 2021	68,596	80,038	526	622	-15.4
Feb 28, 2021	37,604	65,246	563	691	-18.4
Mar 7, 2021	27,086	49,700	591	1,327	-57.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments