

Required Report: Required - Public Distribution

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Report Number: TH2021-0019

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices declined 1-2 percent for all varieties as off-season rice supplies continued entering the market, putting downward pressure on domestic prices.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending March 15, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	808	-	-	808	805	808	-	807	820
WR 100 B	520	-	515	513	515	514	515	515	521
PB 100%	510	-	502	500	505	501	502	503	512
PB 5%	505	-	497	495	500	496	497	498	507
WR 5%	510	-	505	504	505	505	505	506	511
WR 10%	507	-	-	501	-	502	-	503	507
WR 15%	504	-	-	498	-	498	-	500	504
WR 25%	502	-	-	-	-	496	-	499	502
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.57 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further declined 1-2 percent for all varieties from the previous week as supplies of MY2020/21 off-season rice continued entering the market, putting downward pressure on domestic prices. The lack of new inquires and current carry-over stocks of local rice millers have also contributed to declining export prices. In addition, the Thai baht strengthened against the U.S. dollar to 30.57 baht/U.S. \$1.00 from the previous week's exchange rate of 30.63 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 8-14, 2021, totaled 42,959 metric tons, up 5,465 metric tons from the previous week and down 3,704 metric tons from the four-week moving average of 46,663 metric tons (Table 2). Rice exports from January 1 – March 14, 2021, totaled 644,389 metric tons, down 56 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	55,362	52,421	124	183	-32.4
Jan 24, 2021	82,204	56,738	206	276	-25.2
Jan 31, 2021	96,775	75,703	303	360	-15.8
Feb 7, 2021	89,267	80,902	392	458	-14.3
Feb 14, 2021	65,515	83,440	458	541	-15.4
Feb 21, 2021	68,596	80,038	526	622	-15.4
Feb 28, 2021	37,604	65,246	564	691	-18.4
Mar 7, 2021	37,494	52,302	601	1,408	-57.3
Mar 14, 2021	42,959	46,663	644	1,479	-56.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments