

**Required Report:** Required - Public Distribution

**Date:** March 23, 2021

**Report Number:** TH2021-0020

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Mana-anya Iemsam-arng, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Rice export prices remain unchanged as the weakening of the Thai Baht was offset by an upward pressure on rice prices.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending March 22, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	808	-	-	808	805	808	-	807	807
<b>WR 100 B</b>	520	-	515	513	515	514	515	515	515
<b>PB 100%</b>	510	-	502	500	505	501	502	503	503
<b>PB 5%</b>	505	-	497	495	500	496	497	498	498
<b>WR 5%</b>	510	-	505	504	505	505	505	506	506
<b>WR 10%</b>	507	-	-	501	-	502	-	503	503
<b>WR 15%</b>	504	-	-	498	-	498	-	500	500
<b>WR 25%</b>	502	-	-	-	-	496	-	499	499
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 30.82 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week as the weakening of the Thai Baht was offset by an upward pressure on rice prices. Supplies of MY2020/21 off-season rice continued entering the market, with the off-season rice harvest being about 30 percent complete. Local rice mills and traders are concerned, however, with the limited production of off-season rice, putting an upward pressure on domestic prices, especially white rice. The price of white rice is up 0.6-1 percent from previous week. In addition, shipping container shortages continue to inflate shipping costs. Shipping costs will likely remain high until the second quarter this year. The Thai baht weakened to 30.82 baht/U.S. \$1.00 from the previous week's exchange rate of 30.57 baht/U.S. \$1.00.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 15-21, 2021, totaled 23,120 metric tons, down 35,972 metric tons from the previous week and down 16,208 metric tons from the four-week moving average of 39,327 metric tons (Table 2). Rice exports from January 1 – March 21, 2021, totaled 683,641 metric tons, down 59 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Jan 17, 2021</b>	55,362	52,421	124	183	-32.4
<b>Jan 24, 2021</b>	82,204	56,738	206	276	-25.2
<b>Jan 31, 2021</b>	96,775	75,703	303	360	-15.8
<b>Feb 7, 2021</b>	89,267	80,902	392	458	-14.3
<b>Feb 14, 2021</b>	65,515	83,440	458	541	-15.4
<b>Feb 21, 2021</b>	68,596	80,038	526	622	-15.4
<b>Feb 28, 2021</b>	37,604	65,246	564	691	-18.4
<b>Mar 7, 2021</b>	37,494	52,302	601	1,408	-57.3
<b>Mar 14, 2021</b>	59,092	50,696	660	1,570	-57.9
<b>Mar 21, 2021</b>	23,120	39,327	684	1,650	-58.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments