

**Required Report:** Required - Public Distribution

**Date:** March 30, 2021

**Report Number:** TH2021-0022

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices declined 1-3 percent reflecting the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending March 29, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	800	-	-	800	805	800	-	801	807
<b>WR 100 B</b>	505	-	500	498	500	499	500	500	515
<b>PB 100%</b>	495	-	487	485	490	486	487	488	503
<b>PB 5%</b>	490	-	482	480	485	481	482	483	498
<b>WR 5%</b>	495	-	490	489	490	490	490	491	506
<b>WR 10%</b>	492	-	-	486	-	487	-	488	503
<b>WR 15%</b>	489	-	-	484	-	483	-	485	500
<b>WR 25%</b>	487	-	-	-	-	481	-	484	499
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 31.06 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 1-3 percent from the previous week reflecting the weakening of the Thai baht to 31.09 baht/U.S. \$1.00 from the previous week's exchange rate of 30.82 baht/U.S. \$1.00.

Domestic prices remain unchanged from last week as supplies of MY2020/21 off-season rice continue entering the market. However, there are still concerns of tight supplies of off-season rice due to limited water supplies. In addition, traders have already secured rice to fulfill their shipments to Middle Eastern markets.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 22 – 28, 2021, totaled 44,211 metric tons, up 7,435 metric tons from the previous week and down 182 metric tons from the four-week moving average of 44,393 metric tons (Table 2). Rice exports from January 1 – March 28, 2021, totaled 741,509 metric tons, down 58 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Jan 24, 2021</b>	82,204	56,738	206	276	-25.2
<b>Jan 31, 2021</b>	96,775	75,703	303	360	-15.8
<b>Feb 7, 2021</b>	89,267	80,902	392	458	-14.3
<b>Feb 14, 2021</b>	65,515	83,440	458	541	-15.4
<b>Feb 21, 2021</b>	68,596	80,038	526	622	-15.4
<b>Feb 28, 2021</b>	37,604	65,246	564	691	-18.4
<b>Mar 7, 2021</b>	37,494	52,302	601	1,408	-57.3
<b>Mar 14, 2021</b>	59,092	50,696	660	1,570	-57.9
<b>Mar 21, 2021</b>	36,776	42,741	697	1,712	-59.3
<b>Mar 28, 2021</b>	44,211	44,393	741	1,776	-58.2

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments