

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further declined 1-3 percent due to declining domestic prices and the continued depreciation of the Thai baht against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending April 5, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	770	-	-	770	785	770	-	774	801
WR 100 B	495	-	490	488	490	489	490	490	500
PB 100%	485	-	477	475	480	476	477	478	488
PB 5%	480	-	472	470	475	471	472	473	483
WR 5%	485	-	480	479	480	480	480	481	491
WR 10%	482	-	-	476	-	477	-	478	488
WR 15%	479	-	-	474	-	473	-	475	485
WR 25%	477	-	-	-	-	471	-	474	484
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.21 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further declined 1-3 percent due to declining domestic prices and the continued depreciation of the Thai baht against the U.S. dollar. As supplies of MY2020/21 off-season rice continue entering the market, domestic rice prices declined 4-5 percent from last week, especially white and parboiled rice. In addition, the export market is quiet, with limited offshore demand. The Thai baht weakened to 31.21 baht/U.S. \$1.00 from the previous week's exchange rate of 31.06 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 29 – April 4, 2021, totaled 28,836 metric tons, down 35,172 metric tons from the previous week and down 18,342 metric tons from the four-week moving average of 47,178 metric tons (Table 2). Rice exports from January 1 – April 4, 2021, totaled 790,142 metric tons, down 59 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 31, 2021	96,775	75,703	303	360	-15.8
Feb 7, 2021	89,267	80,902	392	458	-14.3
Feb 14, 2021	65,515	83,440	458	541	-15.4
Feb 21, 2021	68,596	80,038	526	622	-15.4
Feb 28, 2021	37,604	65,246	564	691	-18.4
Mar 7, 2021	37,494	52,302	601	1,408	-57.3
Mar 14, 2021	59,092	50,696	660	1,570	-57.9
Mar 21, 2021	36,776	42,741	697	1,712	-59.3
Mar 28, 2021	64,008	49,343	761	1,861	-59.1
Apr 4, 2021	28,836	47,178	790	1,913	-58.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments