

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged as trading activities slowed down ahead of the Thai New Year holiday and the Thai baht continues to depreciate against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending April 12, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	770	-	-	770	785	770	-	774	774
WR 100 B	495	-	490	488	490	489	490	490	490
PB 100%	485	-	477	475	480	476	477	478	478
PB 5%	480	-	472	470	475	471	472	473	473
WR 5%	485	-	480	479	480	480	480	481	481
WR 10%	482	-	-	476	-	477	-	478	478
WR 15%	479	-	-	474	-	473	-	475	475
WR 25%	477	-	-	-	-	471	-	474	474
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.35 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged as trading activities slowed down ahead of the Thai New Year holiday and the Thai baht continues to depreciate against the U.S. dollar. Supplies of MY2020/21 off-season rice continue entering the market, keeping domestic rice prices unchanged from last week. In addition, the Ministry of Agriculture and Cooperatives reported that 200 rai of rice paddies have been affected by summer thunderstorms. Even though the export market has slowdown ahead of the Thai New Year holiday, there have been a few new inquiries for white and parboiled rice from African countries. The Thai baht further depreciation to 31.35 baht/U.S. \$1.00 from the previous week's exchange rate of 31.21 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 5 – 11, 2021, totaled 19,532 metric tons, down 22,761 metric tons from the previous week and down 21,120 metric tons from the four-week moving average of 40,652 metric tons (Table 2). Rice exports from January 1 – April 11, 2021, totaled 823,131 metric tons, down 60 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 7, 2021	89,267	80,902	392	458	-14.3
Feb 14, 2021	65,515	83,440	458	541	-15.4
Feb 21, 2021	68,596	80,038	526	622	-15.4
Feb 28, 2021	37,604	65,246	564	691	-18.4
Mar 7, 2021	37,494	52,302	601	1,408	-57.3
Mar 14, 2021	59,092	50,696	660	1,570	-57.9
Mar 21, 2021	36,776	42,741	697	1,712	-59.3
Mar 28, 2021	64,008	49,343	761	1,861	-59.1
Apr 4, 2021	42,293	50,542	804	1,967	-59.1
Apr 11, 2021	19,532	40,652	823	2,040	-59.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments