

Required Report: Required - Public Distribution

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Report Number: TH2021-0031

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices for all grades of rice dropped 1-3 percent from the previous week as domestic consumption slowed due to a new COVID-19 outbreak in Thailand.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending April 26, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	760	-	-	760	770	760	-	763	774
WR 100 B	477	-	472	470	480	471	472	474	490
PB 100%	467	-	459	457	470	458	459	462	478
PB 5%	462	-	454	452	465	453	454	457	473
WR 5%	467	-	462	461	470	462	462	464	481
WR 10%	464	-	-	458	-	459	-	460	478
WR 15%	461	-	-	456	-	455	-	457	475
WR 25%	459	-	-	-	-	453	-	456	474
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.31 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for all grades of rice dropped 1-3 percent from the previous week as domestic consumption slowed due to a new COVID-19 outbreak in Thailand. More than half of MY2020/21 off-season rice acreage has been harvested, with 40 percent, around 2.25 million rai (360,945 hectare) left to be harvested. MY2021/22 main crop rice planting has started in the northern region, despite declining domestic rice prices and higher costs for inputs such as chemical fertilizer. The Thai baht also weakened to 31.31 baht/U.S. \$1.00 from the previous week's exchange rate of 31.08 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 19-25, 2021, totaled 30,530 metric tons, up 21,535 metric tons from the previous week and up 159 metric tons from the four-week moving average of 30,371 metric tons (Table 2). Rice exports from January 1 – April 25, 2021, totaled 882,792 metric tons, down 34 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 21, 2021	68,596	80,038	526	622	-15.4
Feb 28, 2021	37,604	65,246	564	691	-18.4
Mar 7, 2021	37,494	52,302	601	1,408	-57.3
Mar 14, 2021	59,092	50,696	660	1,570	-57.9
Mar 21, 2021	36,776	42,741	697	1,712	-59.3
Mar 28, 2021	64,008	49,343	761	1,861	-58.8
Apr 4, 2021	42,293	50,542	804	1,147	-30.0
Apr 11, 2021	39,667	45,686	843	1,216	-30.7
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	30,530	30,371	883	1,346	-34.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments