

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices for white and parboiled rice increased by 2-3 percent from the previous week as demand from African markets remained strong.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending May 3, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	750	-	-	750	770	750	-	755	763
WR 100 B	490	-	485	483	480	484	485	485	474
PB 100%	480	-	472	470	470	471	472	473	462
PB 5%	475	-	467	465	465	466	467	468	457
WR 5%	480	-	475	474	470	475	475	475	464
WR 10%	477	-	-	471	-	472	-	473	460
WR 15%	474	-	-	469	-	468	-	470	457
WR 25%	472	-	-	-	-	466	-	469	456
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.03 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for white and parboiled rice increased by 2-3 percent from the previous week as demand from African markets remained strong. Thai baht also appreciated against the U.S. dollar to 31.03 baht/U.S. \$1.00 from the previous week's exchange rate of 31.31 baht/U.S. \$1.00. According to Thai Meteorological Department, the rainy season is expected to begin around the second week of May and will last until mid-October, with precipitation expected to be 5-10 percent above normal. On Tuesday, April 27, 2021, the Thai cabinet approved reducing the surcharge rice exporters pay to export rice to the European Union and the United Kingdom from 2,500 baht per ton to 1,500 baht per ton and 1,200 baht per ton, respectively, to boost the competitiveness of Thai rice in those markets.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 26 – May 2, 2021, totaled 19,314 metric tons, down 45,161 metric tons from the previous week and down 13,799 metric tons from the four-week moving average of 33,113 metric tons (Table 2). Rice exports from January 1 – May 2, 2021, totaled 936,052 metric tons, down 34 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 28, 2021	37,604	65,246	564	691	-18.4
Mar 7, 2021	37,494	52,302	601	1,408	-57.3
Mar 14, 2021	59,092	50,696	660	1,570	-57.9
Mar 21, 2021	36,776	42,741	697	1,712	-59.3
Mar 28, 2021	64,008	49,343	761	1,861	-58.8
Apr 4, 2021	42,293	50,542	804	1,147	-30.0
Apr 11, 2021	39,667	45,686	843	1,216	-30.7
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	19,314	33,113	936	1,425	-34.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments