

Required Report: Required - Public Distribution

Date: August 11,2020

Report Number: TH2020-0112

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices remain unchanged at high levels as the Thai baht is still strong.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	990	-	-	990	990	990	-	990	990
WR 100 B	475	-	477	475	470	476	480	476	476
PB 100%	475	-	477	475	470	476	475	475	475
PB 5%	470	-	472	470	465	471	470	470	470
WR 5%	465	-	467	465	460	466	470	466	466
WR 10%	462	-	-	462	-	463	-	462	462
WR 15%	459	-	-	459	-	460	-	460	460
WR 25%	457	-	-	-	-	458	-	458	458
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.03 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices remain unchanged at high levels as the Thai baht is still strong at around 31 baht/U.S. \$1.00 compared to the previous week's exchange rate of 30.95 baht/U.S. \$1.00. Trading is reportedly inactive due to a lack of new inquiries as foreign buyers secured rice supplies from other suppliers. Vietnamese rice export prices continued to increase to unusual high levels that were roughly U.S. \$15/MT above Thai white rice prices, compared to typical Vietnamese export prices that are usually U.S. \$20-30/MT lower than Thai rice prices.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 27 – August 2, 2020, totaled 37,727 metric tons, down 28,954 metric tons from the previous week and down 19,706 metric tons from the four weeks moving average of 57,433 metric tons (Table 2). Rice exports from January 1 – August 2, 2020, totaled 2,367,826 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Table 2: Weekly Rice Exports (excluding Hom Mali Fragrant Rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 31, 2020	62,783	75,287	1,801	2,893	-37.7
Jun 7, 2020	41,253	66,034	1,843	3,002	-38.6
Jun 14, 2020	81,514	63,448	1,924	3,135	-38.6
Jun 21, 2020	97,450	70,750	2,022	3,253	-37.9
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments