

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices further increased 1-3 percent due to tight domestic supplies and continued exports to African countries.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 24, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	960	-	-	960	950	960	-	958	958
WR 100 B	503	-	505	503	498	504	505	503	498
PB 100%	508	-	510	508	503	509	508	508	495
PB 5%	503	-	505	503	498	504	503	503	490
WR 5%	493	-	495	493	488	494	495	493	488
WR 10%	490	-	-	490	-	491	-	490	485
WR 15%	487	-	-	487	-	488	-	488	483
WR 25%	485	-	-	-	-	486	-	486	481
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.33 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Despite the weakening of the Thai baht to 31.33 baht/U.S. \$1.00 from the previous week's exchange rate of 30.97 baht/U.S. \$1.00, export prices increased 1-3 percent as exporters secure new-crop rice supplies to fulfil contracted shipments of parboiled rice to African countries. Meanwhile, domestic supplies of white paddy rice remain tight due to a reduced MY2019/20 off-season rice production and farmers in irrigated areas in the lower northern region and the central plains delayed their MY2020/21 main-crop rice planting due to limited water supply. Tight domestic supplies and continued rice exports have put upward pressure on current farm-gate prices of white paddy rice, which remain high at around 9,200 – 9,500 baht per metric ton (U.S. \$297 – 303/MT), up around 18 percent from the same period last year.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 10-16, 2020, totaled 79,353 metric tons, down 1,317 metric tons from the previous week and up 13,245 metric tons from the four weeks moving average of 66,108 metric tons (Table 2). Rice exports from January 1 – August 16, 2020, totaled 2,527,849 metric tons, down 37 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 14, 2020	81,514	63,448	1,924	3,135	-38.6
Jun 21, 2020	97,450	70,750	2,022	3,253	-37.9
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments