

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices declined 2-4 percent due to lack of new inquiries and weakening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 8, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	925	-	-	925	915	925	-	923	958
WR 100 B	500	-	502	500	495	501	502	500	508
PB 100%	505	-	507	505	500	506	505	505	513
PB 5%	500	-	502	500	495	501	500	500	508
WR 5%	490	-	492	490	485	491	492	490	498
WR 10%	487	-	-	487	-	488	-	487	495
WR 15%	484	-	-	484	-	485	-	485	493
WR 25%	482	-	-	-	-	483	-	483	491
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.23 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices declined 2-4 percent due to the lack of new inquiries and weakening of the Thai baht to 31.2 baht/U.S. \$1.00 from the previous week's exchange rate of 30.9 baht/U.S. \$1.00. Exporters have reportedly secured parboiled rice supplies for contracted shipments to African countries which were settled last month when foreign buyers hesitated to purchase Indian parboiled rice following concerns over the more intensified COVID-19 outbreak in India that caused a delay in shipments of Indian parboiled rice. However, Thai white paddy rice prices remain high at around 9,400 – 9,500 baht per metric ton (U.S. \$300 – 305/MT), up 21 percent from the same period last year due to reduced supplies of MY2019/20 off-season rice caused by drought.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 24-30, 2020, totaled 68,559 metric tons, down 26,673 metric tons from the previous week and down 12,395 metric tons from the four-week moving average of 80,954 metric tons (Table 2). Rice exports from January 1 – August 30, 2020, totaled 2,691,640 metric tons, down 37 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments