

**Required Report:** Required - Public Distribution

**Date:** September 15,2020

**Report Number:** TH2020-0127

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Ponnarong Prasertsri, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Export prices further declined 2-4 percent due to the lack of new inquiries.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 14, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	885	-	-	885	875	885	-	883	923
WR 100 B	490	-	492	490	485	491	492	490	500
PB 100%	490	-	492	490	485	491	490	490	505
PB 5%	485	-	487	485	480	486	485	485	500
WR 5%	480	-	482	480	475	481	482	480	490
WR 10%	477	-	-	477	-	478	-	477	487
WR 15%	474	-	-	474	-	475	-	475	485
WR 25%	472	-	-	-	-	473	-	473	483
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.12 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices further declined 2-4 percent, particularly fragrant rice prices that fell by U.S. \$75/MT over the past two weeks, due to a lack of new inquiries. Domestic prices of white rice are leveling off as exporters have already secured the necessary rice supplies to fulfill large-volume contracted shipments, particularly parboiled rice to African countries. Reduced domestic prices more than offset the strengthening of the Thai baht this week to 31.1 baht/U.S. \$1.00 from the previous week's exchange rate of 31.2 baht/U.S. \$1.00.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 31 – September 6, 2020, totaled 48,747 metric tons, down 19,812 metric tons from the previous week and down 24,226 metric tons from the four-week moving average of 72,973 metric tons (Table 2). Rice exports from January 1 – September 6, 2020, totaled 2,740,380 metric tons, down 36 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments