

Required Report: Required - Public Distribution

Date: September 22,2020

Report Number: TH2020-0129

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged from the previous week.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 21, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	885	-	-	885	875	885	-	883	883
WR 100 B	490	-	492	490	485	491	492	490	490
PB 100%	490	-	492	490	485	491	490	490	490
PB 5%	485	-	487	485	480	486	485	485	485
WR 5%	480	-	482	480	475	481	482	480	480
WR 10%	477	-	-	477	-	478	-	477	477
WR 15%	474	-	-	474	-	475	-	475	475
WR 25%	472	-	-	-	-	473	-	473	473
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.25 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices remained unchanged from the previous week. Foreign buyers are reportedly holding large inventories, particularly fragrant rice, due to lower than expected demand caused by the COVID-19 outbreak. Domestic prices of white paddy rice leveled off as exporters have secured rice supplies to fulfill their contracted shipments of white and parboiled rice, mainly to African countries, despite reduced MY2019/20 off-season rice production caused by drought.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 7-13, 2020, totaled 25,750 metric tons, down 22,997 metric tons from the previous week and down 33,822 metric tons from the four-week moving average of 59,572 metric tons (Table 2). Rice exports from January 1 – September 13, 2020, totaled 2,766,136 metric tons, down 37 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	25,750	59,572	2,766	4,375	-36.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments