

Required Report: Required - Public Distribution

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Report Number: TH2020-0131

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices declined 1 percent due to the weakening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 28, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	885	-	-	885	875	885	-	883	883
WR 100 B	485	-	487	485	480	486	487	485	490
PB 100%	485	-	487	485	480	486	487	485	490
PB 5%	480	-	482	480	475	481	482	480	485
WR 5%	475	-	477	475	470	476	477	475	480
WR 10%	472	-	-	472	-	473	-	472	477
WR 15%	469	-	-	469	-	470	-	470	475
WR 25%	467	-	-	-	-	468	-	468	473
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.50 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined around 1 percent due to the weakening of the Thai baht, which depreciated to 31.50 baht/U.S. \$1.00 from the previous week's exchange rate of 31.25 baht/U.S. \$1.00. The weakening Thai baht helped offset higher domestic rice prices. Demand for parboiled rice to fulfil contracted shipments to African countries in the next couple of weeks increased domestic rice prices.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 14-20, 2020, totaled 95,185 metric tons, up 24,115 metric tons from the previous week and up 24,295 metric tons from the four-week moving average of 70,890 metric tons (Table 2). Rice exports from January 1 – September 20, 2020, totaled 2,906,641 metric tons, down 36 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments