

**Required Report:** Required - Public Distribution

**Date:** October 13,2020

**Report Number:** TH2020-0139

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices further declined 3-6 percent as new crop rice supplies began entering the market.

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	800	-	-	800	800	800	-	800	848
WR 100 B	460	-	462	460	465	461	462	462	480
PB 100%	465	-	467	465	465	466	467	466	480
PB 5%	460	-	462	460	460	461	462	461	475
WR 5%	455	-	457	455	460	456	457	457	470
WR 10%	452	-	-	452	-	453	-	452	467
WR 15%	449	-	-	449	-	450	-	450	465
WR 25%	447	-	-	-	-	448	-	448	463
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.93 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Despite further strengthening of the Thai baht to 30.93 baht/U.S. \$1.00 from the previous week's exchange rate of 31.12 baht/U.S. \$1.00, rice export prices continued to decline by 3-6 percent as supplies of new crop rice began entering the market. Rice millers are reportedly still holding large inventories of old crop rice, particularly for fragrant rice, due to lower-than-expected sales in domestic and foreign markets. Domestic prices also declined this week, down 7-8 percent for fragrant rice and 3-4 percent for white rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 28 – October 4, 2020, totaled 86,145 metric tons, down 25,298 metric tons from the previous week and down 4,816 metric tons from the four-week moving average of 90,961 metric tons (Table 2). Rice exports from January 1 – October 4, 2020, totaled 3,104,229 metric tons, down 35 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.



**Attachments:**

No Attachments