

Required Report: Required - Public Distribution

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Report Number: TH2020-0147

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices for most grades of rice increased 3-4 percent due to new inquiries for white and parboiled rice.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai rice (USD/MT),
Week ending October 26, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	770	-	-	760	770	770	-	768	800
WR 100 B	457	-	459	457	462	458	459	459	442
PB 100%	457	-	459	457	462	458	459	459	442
PB 5%	452	-	454	452	457	453	454	454	437
WR 5%	447	-	449	447	452	448	449	449	432
WR 10%	444	-	-	444	-	445	-	444	427
WR 15%	441	-	-	441	-	442	-	442	425
WR 25%	439	-	-	-	-	440	-	440	423
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.12 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice increased 3-4 percent from the previous week due to new inquiries from African countries. Exporters are securing new-crop rice supplies for the contracted shipments, which will take place between November and December 2020. Export prices of fragrant rice declined 4 percent as new crop fragrant rice supplies began entering the market. Domestic prices of fragrant paddy rice declined 25 percent from the same period last year.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 12-18, 2020, totaled 96,243 metric tons, down 14,557 metric tons from the previous week and down 4,915 metric tons from the four-week moving average of 101,158 metric tons (Table 2). Rice exports from January 1 – October 18, 2020, totaled 3,311,272 metric tons, down 34 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments