

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged as the continued appreciation of the Thai baht offset the downward price pressure during the harvest period.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 9, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	770	-	-	760	770	770	-	768	768
WR 100 B	457	-	459	457	462	458	459	459	459
PB 100%	457	-	459	457	462	458	459	459	459
PB 5%	452	-	454	452	457	453	454	454	454
WR 5%	447	-	449	447	452	448	449	449	449
WR 10%	444	-	-	444	-	445	-	444	444
WR 15%	441	-	-	441	-	442	-	442	442
WR 25%	439	-	-	-	-	440	-	440	440
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.32 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. The Thai baht continued strengthening to 30.32 baht/U.S. \$1.00 from the previous week's exchange rate of 30.91 baht/U.S. \$1.00, which offset the downward pressure on price during the harvest period of MY2020/21 main-crop rice. Also, foreign buyers are currently seeking Thai white rice as Vietnamese rice prices are unusually high, approximately U.S. \$40/MT above Thai rice prices.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 26 – November 1, 2020, totaled 101,137 metric tons, up 12,994 metric tons from the previous week and up 2,056 metric tons from the four-week moving average of 99,081 metric tons (Table 2). Rice exports from January 1 – November 1, 2020, totaled 3,500,552 metric tons, down 32 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6
Oct 25, 2020	88,143	95,333	3,399	5,091	-33.2
Nov 1, 2020	101,137	99,081	3,501	5,163	-32.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments