

Required Report: Required - Public Distribution

Date: November 17,2020

Report Number: TH2020-0156

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices increased 4-6 percent due to new inquiries and the further strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 16, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	800	-	-	790	800	800	-	798	768
WR 100 B	482	-	484	482	487	483	484	484	459
PB 100%	475	-	477	475	480	476	477	477	459
PB 5%	470	-	472	470	475	471	472	472	454
WR 5%	472	-	474	472	477	473	474	474	449
WR 10%	469	-	-	469	-	470	-	469	444
WR 15%	466	-	-	466	-	467	-	467	442
WR 25%	464	-	-	-	-	465	-	465	440
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.01 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased 4-6 percent due to new inquiries from foreign buyers. They are reportedly seeking Thai rice while Vietnamese rice supplies are temporarily tight. In addition, the Thai baht further strengthened to 30.01 baht/U.S. \$1.00 from the previous week's exchange rate of 30.32 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 2-8, 2020, totaled 92,414 metric tons, down 8,723 metric tons from the previous week and down 2,070 metric tons from the four-week moving average of 94,484 metric tons (Table 2). Rice exports from January 1 – November 8, 2020, totaled 3,592,966 metric tons, down 31 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6
Oct 25, 2020	88,143	95,333	3,399	5,091	-33.2
Nov 1, 2020	101,137	99,081	3,501	5,163	-32.2
Nov 8, 2020	92,414	94,484	3,593	5,211	-31.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments