

Required Report: Required - Public Distribution

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Report Number: TH2020-0001

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 1-3 percent as foreign buyers continued seeking Thai white rice due to tight Vietnamese rice supplies.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 23, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	810	-	-	800	810	810	-	808	798
WR 100 B	495	-	497	495	500	496	497	497	484
PB 100%	490	-	492	490	495	491	492	492	477
PB 5%	485	-	487	485	490	486	487	487	472
WR 5%	485	-	487	485	490	486	487	487	474
WR 10%	482	-	-	482	-	483	-	482	469
WR 15%	479	-	-	479	-	480	-	479	467
WR 25%	477	-	-	-	-	478	-	478	465
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.27 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further increased 1-3 percent as foreign buyers continued seeking Thai white rice due to tight Vietnamese rice supplies. Vietnamese rice prices, which are typically U.S. \$10-20/MT cheaper than Thai rice prices, surpassed Thai rice prices in October 2020. Thai rice prices are currently U.S. \$25-30/MT cheaper than Vietnamese rice. Thai rice exporters are still concerned about the current foreign exchange risk as the Thai baht remain strong at around 30.27 baht/U.S. \$1.00, compared to the previous week's exchange rate of 30.01 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 9-15, 2020, totaled 109,040 metric tons, down 23,664 metric tons from the previous week and up 1,284 metric tons from the four-week moving average of 107,756 metric tons (Table 2). Rice exports from January 1 – November 15, 2020, totaled 3,742,296 metric tons, down 30 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6
Oct 25, 2020	88,143	95,333	3,399	5,091	-33.2
Nov 1, 2020	101,137	99,081	3,501	5,163	-32.2
Nov 8, 2020	132,704	104,557	3,633	5,245	-30.7
Nov 15, 2020	109,040	107,756	3,742	5,319	-29.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments