

Required Report: Required - Public Distribution

Date: December 01,2020

Report Number: TH2020-0161

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices for most grades of rice remain unchanged. Exporters expect a delay in the delivery of contracted shipments until January 2021 due to current port congestion.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 30, 2020**

| Quality | Exporter Observations | | | | | | | Period Average | |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR | PRV |
| F WR 100 B | 820 | - | - | 810 | 820 | 820 | - | 818 | 808 |
| WR 100 B | 495 | - | 497 | 495 | 500 | 496 | 497 | 497 | 497 |
| PB 100% | 490 | - | 492 | 490 | 495 | 491 | 492 | 492 | 492 |
| PB 5% | 485 | - | 487 | 485 | 490 | 486 | 487 | 487 | 487 |
| WR 5% | 485 | - | 487 | 485 | 490 | 486 | 487 | 487 | 487 |
| WR 10% | 482 | - | - | 482 | - | 483 | - | 482 | 482 |
| WR 15% | 479 | - | - | 479 | - | 480 | - | 479 | 479 |
| WR 25% | 477 | - | - | - | - | 478 | - | 478 | 478 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 30.12 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice remain unchanged from the previous week, except for fragrant rice, which increased around one percent. Foreign buyers continued seeking Thai white rice as Thai rice prices are still cheaper than Vietnamese rice. However, rice exporters expect a delay in the delivery of contracted shipments until January 2021 due to current port congestion from a lack of available containers.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 16-22, 2020, totaled 73,799 metric tons, down 35,241 metric tons from the previous week and down 30,371 metric tons from the four-week moving average of 104,170 metric tons (Table 2). Rice exports from January 1 – November 22, 2020, totaled 3,816,095 metric tons, down 29 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| Week Ending | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Sep 20, 2020 | 95,185 | 70,890 | 2,907 | 4,534 | -35.9 |
| Sep 27, 2020 | 111,443 | 75,862 | 3,018 | 4,666 | -35.3 |
| Oct 4, 2020 | 86,145 | 90,961 | 3,104 | 4,779 | -35.0 |
| Oct 11, 2020 | 110,800 | 100,893 | 3,215 | 4,885 | -34.2 |
| Oct 18, 2020 | 96,243 | 101,158 | 3,311 | 4,989 | -33.6 |
| Oct 25, 2020 | 88,143 | 95,333 | 3,399 | 5,091 | -33.2 |
| Nov 1, 2020 | 101,137 | 99,081 | 3,501 | 5,163 | -32.2 |
| Nov 8, 2020 | 132,704 | 104,557 | 3,633 | 5,245 | -30.7 |
| Nov 15, 2020 | 109,040 | 107,756 | 3,742 | 5,319 | -29.6 |
| Nov 22, 2020 | 73,799 | 104,170 | 3,816 | 5,403 | -29.4 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments