

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged at high levels. Exporters expect a longer delay in the delivery of contracted shipments until March 2021 due to the lack of available containers.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending December 7, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	820	-	-	810	820	820	-	818	818
WR 100 B	495	-	497	495	500	496	497	497	497
PB 100%	490	-	492	490	495	491	492	492	492
PB 5%	485	-	487	485	490	486	487	487	487
WR 5%	485	-	487	485	490	486	487	487	487
WR 10%	482	-	-	482	-	483	-	482	482
WR 15%	479	-	-	479	-	480	-	479	479
WR 25%	477	-	-	-	-	478	-	478	478
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.98 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged at high levels, particularly for white and parboiled rice. Despite the downward pressure on domestic rice prices as supplies of new-crop rice enter the market, exporters still have concerns about the strength of the Thai baht. The Thai baht further strengthened to 29.98 baht/U.S. \$1.00 from the previous week's exchange rate of 30.12 baht/U.S. \$1.00, which offset reduced domestic rice prices. Also, the delay in the delivery of the contracted shipments since November 2020 will be longer than expected, probably until March 2021, due to the lack of available containers.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 23-29, 2020, totaled 80,232 metric tons, up 6,434 metric tons from the previous week and down 18,712 metric tons from the four-week moving average of 98,944 metric tons (Table 2). Rice exports from January 1 – November 29, 2020, totaled 3,896,327 metric tons, down 29 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6
Oct 25, 2020	88,143	95,333	3,399	5,091	-33.2
Nov 1, 2020	101,137	99,081	3,501	5,163	-32.2
Nov 8, 2020	132,704	104,557	3,633	5,245	-30.7
Nov 15, 2020	109,040	107,756	3,742	5,319	-29.6
Nov 22, 2020	73,799	104,170	3,816	5,403	-29.4
Nov 29, 2020	80,232	98,944	3,896	5,473	-28.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments