

Required Report: Required - Public Distribution

Date: December 15,2020

Report Number: TH2020-0168

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices increased 2-3 percent due to concerns about the strength of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending December 14, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	820	-	-	810	820	820	-	818	818
WR 100 B	505	-	507	505	510	506	507	507	497
PB 100%	500	-	502	500	505	501	502	502	492
PB 5%	495	-	497	495	500	496	497	497	487
WR 5%	495	-	497	495	500	496	497	497	487
WR 10%	492	-	-	492	-	493	-	492	482
WR 15%	489	-	-	489	-	490	-	489	479
WR 25%	487	-	-	-	-	488	-	488	478
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.93 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export increased 2-3 percent due mainly to concerns about the strength of the Thai baht. The Thai baht further strengthened to a seven-year record 29.93 baht/U.S. \$1.00 compared to the exchange rate of around 31 baht/U.S. \$1.00 between June and November 2020. Meanwhile, new inquiries for Thai rice reportedly slowed down due to the shipping delays caused by a lack of available containers.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 30 – December 6, 2020, totaled 42,338 metric tons, down 37,894 metric tons from the previous week and down 34,014 metric tons from the four-week moving average of 76,352 metric tons (Table 2). Rice exports from January 1 – December 6, 2020, totaled 3,938,665 metric tons, down 29 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6
Oct 25, 2020	88,143	95,333	3,399	5,091	-33.2
Nov 1, 2020	101,137	99,081	3,501	5,163	-32.2
Nov 8, 2020	132,704	104,557	3,633	5,245	-30.7
Nov 15, 2020	109,040	107,756	3,742	5,319	-29.6
Nov 22, 2020	73,799	104,170	3,816	5,403	-29.4
Nov 29, 2020	80,232	98,944	3,896	5,473	-28.8
Dec 6, 2020	42,338	76,352	3,939	5,547	-29.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments