

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged at high levels due to concerns about the strength of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending December 28, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	820	-	-	810	820	820	-	818	818
WR 100 B	520	-	522	520	525	521	522	522	522
PB 100%	515	-	517	505	525	516	517	518	518
PB 5%	510	-	512	510	520	511	512	513	513
WR 5%	510	-	512	510	515	511	512	512	512
WR 10%	507	-	-	507	-	508	-	507	507
WR 15%	504	-	-	504	-	505	-	504	504
WR 25%	502	-	-	-	-	503	-	503	503
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.95 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged at high levels as Thai rice exporters are concerned about the strength of the Thai baht. The Thai baht is still at the seven-year record 29.9 baht/U.S. \$1.00, compared to the exchange rate of around 31 baht/U.S. \$1.00 between June and November 2020. Meanwhile, new inquiries for Thai rice slowed down due to shipping delays caused by a lack of available containers.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 14-20, 2020, totaled 82,334 metric tons, down 17,963 metric tons from the previous week and up 6,034 metric tons from the four-week moving average of 76,300 metric tons (Table 2). Rice exports from January 1 – December 20, 2020, totaled 4,121,296 metric tons, down 28 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 18, 2020	96,243	101,158	3,311	4,989	-33.6
Oct 25, 2020	88,143	95,333	3,399	5,091	-33.2
Nov 1, 2020	101,137	99,081	3,501	5,163	-32.2
Nov 8, 2020	132,704	104,557	3,633	5,245	-30.7
Nov 15, 2020	109,040	107,756	3,742	5,319	-29.6
Nov 22, 2020	73,799	104,170	3,816	5,403	-29.4
Nov 29, 2020	80,232	98,944	3,896	5,473	-28.8
Dec 6, 2020	42,338	76,352	3,939	5,547	-29.0
Dec 13, 2020	100,297	74,166	4,039	5,643	-28.4
Dec 20, 2020	82,334	76,300	4,121	5,739	-28.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments