

**Required Report:** Required - Public Distribution

**Date:** March 04, 2022

**Report Number:** TH2022-0012

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices decreased 2-3 percent due to the weakening of the Thai baht and new supplies of MY2021/22 off-season rice entering the market.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending March 1, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	777	-	-	729	754	736	-	749	765
<b>WR 100 B</b>	405	-	405	411	410	404	438	412	423
<b>PB 100%</b>	403	-	402	404	405	399	422	406	417
<b>PB 5%</b>	398	-	397	399	400	394	418	401	412
<b>WR 5%</b>	399	-	395	402	400	395	425	403	414
<b>WR 10%</b>	394	-	-	397	-	390	-	394	405
<b>WR 15%</b>	391	-	-	394	-	387	-	391	402
<b>WR 25%</b>	390	-	-	-	-	385	-	388	399
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 32.50 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 2-3 percent due to the weakening of the Thai baht to 32.50 baht/\$1.00 from the previous week's exchange rate of 32.18 baht/\$1.00. Domestic prices of white and parboiled rice also dropped 1-2 percent from the previous week as supplies of MY2021/22 off-season rice began entering the market. The lower Thai rice export prices made Thai rice become more competitive with Vietnamese rice. Vietnamese rice prices are now around \$5/MT cheaper on average than Thai rice, compared to around \$10/MT the week before.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 14-20, 2022, totaled 100,632 metric tons, down 15,067 metric tons from the previous week and down 26,193 metric tons from the four-week moving average of 126,825 metric tons (Table 2). Rice exports from January 1 – February 20, 2022, totaled 873,900 metric tons, up 67 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Dec 19, 2021</b>	115,187	109,595	4,498	4,120	9.2
<b>Dec 26, 2021</b>	94,587	97,926	4,593	4,183	9.8
<b>Dec 31, 2021</b>	57,047	89,432	4,650	4,207	10.5
<b>Jan 9, 2022</b>	94,224	90,261	94	67	40.3
<b>Jan 16, 2022</b>	129,067	93,731	223	124	79.8
<b>Jan 23, 2022</b>	143,307	105,911	367	204	79.6
<b>Jan 30, 2022</b>	157,661	131,065	524	302	73.5
<b>Feb 6, 2022</b>	133,309	140,836	657	391	68.1
<b>Feb 13, 2022</b>	115,699	137,494	773	457	69.2
<b>Feb 20, 2022</b>	100,632	126,825	874	523	67.2

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments