

Required Report: Required - Public Distribution

Date: November 16, 2021

Report Number: TH2021-0079

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices of most grades of rice increased 1-2 percent.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 16, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	650	-	-	602	610	609	-	618	618
WR 100 B	384	-	384	390	389	383	405	390	385
PB 100%	381	-	378	382	383	377	399	384	382
PB 5%	376	-	373	377	378	372	394	379	377
WR 5%	378	-	374	381	379	374	395	381	376
WR 10%	373	-	-	376	-	369	-	373	368
WR 15%	370	-	-	374	-	365	-	370	365
WR 25%	372	-	-	-	374	373	-	373	368
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.57 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 1-2 percent from the previous week due to the strengthening of the Thai baht to 32.57 baht/\$1.00 from the previous week's exchange rate of 32.64 baht/\$1.00. Trade activities for Thai rice are quiet as traders are waiting until supplies of new-crop rice enter the market next month. The Bank of Agriculture and Cooperatives (BACC) began providing compensation to farmers under the 2021/22 paddy rice price guarantee scheme. The latest payment, approved on November 12, 2021, provides glutinous rice farmers with the highest compensation as market prices were 4,328.50 baht/ton (\$133/ton) lower than guaranteed prices. Rice farmers can receive a maximum compensation of 69,256 baht (\$2,126) per household.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 1 – 7, 2021, totaled 111,144 metric tons, down 3,740 metric tons from the previous week and down 9,757 metric tons from the four-week moving average of 120,901 metric tons (Table 2). Rice exports from January 1 – November 7, 2021, totaled 3,811,207 metric tons, up 5 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	133,884	130,871	2,768	2,810	-1.5
Sep 19, 2021	144,904	139,129	2,913	2,903	0.3
Sep 26, 2021	175,638	144,063	3,089	3,014	2.5
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	97,045	139,870	3,328	3,213	3.6
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	122,195	124,129	3,585	3,399	5.5
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments