

Required Report: Required - Public Distribution

Date: May 25, 2021

Report Number: TH2021-0035

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices for all rice grades remain unchanged from the previous week. The third and worst wave of COVID-19 in Thailand has raised concerns about domestic consumption and the economy.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending May 24, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	710	-	-	710	730	710	-	715	715
WR 100 B	494	-	499	487	484	488	489	490	490
PB 100%	493	-	485	483	483	484	485	486	486
PB 5%	488	-	480	478	478	479	480	481	481
WR 5%	484	-	479	478	474	479	475	478	478
WR 10%	481	-	-	475	-	476	-	477	477
WR 15%	478	-	-	473	-	472	-	474	474
WR 25%	475	-	-	-	-	469	-	472	472
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.18 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for all rice grades remain unchanged from the previous week. The third and worst wave of COVID-19 in Thailand has raised concerns about domestic consumption and the economy. The government has extended the national state of emergency for another 2 months through July. Domestic farm-gate rice prices for white and glutinous paddy rice are 4 and 29 percent lower, respectively, than they were at the same time last year. New inquiries are slow, especially from the United States and Europe, mainly due to shipping container shortages and high freight costs.

Approximately 19 percent of the MY2020/21 off-season rice acreage remains to be harvested, around 1.04 million rai (166,000 hectare). In addition, the Thai baht strengthened against the U.S. dollar to 31.18 baht/U.S. \$1.00 from the previous week's exchange rate of 31.36 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 17 – 23, 2021, totaled 75,076 metric tons, up 5,519 metric tons from the previous week and down 9,548 metric tons from the four-week moving average of 84,624 metric tons (Table 2). Rice exports from January 1 – May 23, 2021, totaled 1,255,233 metric tons, down 27 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 21, 2021	36,776	42,741	697	1,712	-59.3
Mar 28, 2021	64,008	49,343	761	1,861	-58.8
Apr 4, 2021	42,293	50,542	804	1,147	-30.0
Apr 11, 2021	39,667	45,686	843	1,216	-30.7
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,076	84,624	1,255	1,729	-27.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments