

Required Report: Required - Public Distribution

Date: September 27,2019

Report Number: TH2019-0020

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged at high levels due to the concerns about current exchange rate volatility.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 16, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,180	-	-	1,175	1,170	1,180	-	1,176	1,176
WR 100 B	420	-	423	420	420	421	422	421	421
PB 100%	420	-	423	420	422	421	422	421	421
PB 5%	415	-	418	415	417	416	417	416	416
WR 5%	410	-	413	410	410	411	412	411	411
WR 10%	407	-	-	407	-	408	-	407	407
WR 15%	404	-	-	-	-	405	-	405	405
WR 25%	402	-	-	-	-	403	-	403	403
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.35 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged at high levels as Thai rice exporters are concerned about exchange rate volatility. The Thai baht strengthened to 30.35 baht/U.S. \$1.00 compared to the previous week's exchange rate of 30.50 baht/U.S. \$1.00. Foreign buyers are reportedly purchasing Indian and Vietnamese white rice which is respectively U.S. \$30-40/MT and U.S. \$75-80/MT cheaper than Thai rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for September 2-8, 2019, totaled 71,109 metric tons, down 71,949 metric tons from the previous week and down 32,983 metric tons from the four weeks moving average of 104,092 metric tons (Table 2). Rice exports from January 1 – September 8, 2019, totaled 4,356,565 metric tons, down 33 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 14, 2019	138,883	106,044	3,583	4,893	-26.8
Jul 21, 2019	77,789	96,888	3,661	5,068	-27.8
Jul 28, 2019	109,750	99,289	3,771	5,269	-28.4
Aug 4, 2019	63,592	97,503	3,834	5,465	-29.8
Aug 11, 2019	106,088	89,305	3,940	5,737	-31.3
Aug 18, 2019	92,595	93,006	4,033	5,944	-32.2
Aug 25, 2019	109,605	92,970	4,142	6,140	-32.5
Sep 1, 2019	143,058	112,837	4,285	6,326	-32.3
Sep 8, 2019	71,109	104,092	4,357	6,059	-33.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments