

**Required Report:** Required - Public Distribution

**Date:** October 08,2019

**Report Number:** TH2019-0094

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices declined around 2 percent as supplies of new-crop white rice are entering the market.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 7, 2019**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,180	-	-	1,175	1,170	1,180	-	1,176	1,176
WR 100 B	406	-	409	406	406	407	408	407	414
PB 100%	400	-	402	400	402	401	402	401	409
PB 5%	395	-	397	395	397	396	397	396	404
WR 5%	396	-	399	396	396	397	398	397	404
WR 10%	393	-	-	393	-	394	-	393	403
WR 15%	390	-	-	-	-	391	-	391	401
WR 25%	388	-	-	-	-	388	-	388	399
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.28 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Despite the strengthening of the Thai baht to 30.28 Baht/U.S. \$1.00 from the previous week's exchange rate of 30.42 baht/U.S. \$1.00, rice export prices declined around 2 percent from the previous week as supplies of new-crop white rice are entering the market. Presently, farm-gate prices of white paddy rice fell to 7,500 – 7,900 baht per metric ton (U.S. \$248 - 261/MT), down 2-3 percent from the previous week. The reduced domestic prices more than offset the current strengthening of the Thai baht. The reduced domestic prices also helped lower the price difference between the more expensive Thai rice and Vietnamese rice to around U.S. \$40-50/MT, compared to U.S. \$75 - 80/MT over the past weeks.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for September 23-29, 2019, totaled 127,651 metric tons, up 19,389 metric tons from the previous week and up 28,331 metric tons from the four weeks moving average of 99,320 metric tons (Table 2). Rice exports from January 1 – September 29, 2019, totaled 4,682,735 metric tons, down 34 percent from the same period last year.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Aug 4, 2019</b>	<b>63,592</b>	<b>97,503</b>	<b>3,834</b>	<b>5,465</b>	<b>-29.8</b>
<b>Aug 11, 2019</b>	<b>106,088</b>	<b>89,305</b>	<b>3,940</b>	<b>5,737</b>	<b>-31.3</b>
<b>Aug 18, 2019</b>	<b>92,595</b>	<b>93,006</b>	<b>4,033</b>	<b>5,944</b>	<b>-32.2</b>
<b>Aug 25, 2019</b>	<b>109,605</b>	<b>92,970</b>	<b>4,142</b>	<b>6,140</b>	<b>-32.5</b>
<b>Sep 1, 2019</b>	<b>143,058</b>	<b>112,837</b>	<b>4,285</b>	<b>6,326</b>	<b>-32.3</b>
<b>Sep 8, 2019</b>	<b>71,109</b>	<b>104,092</b>	<b>4,357</b>	<b>6,059</b>	<b>-33.1</b>
<b>Sep 15, 2019</b>	<b>90,257</b>	<b>103,507</b>	<b>4,447</b>	<b>6,740</b>	<b>-34.0</b>
<b>Sep 22, 2019</b>	<b>108,262</b>	<b>103,171</b>	<b>4,555</b>	<b>6,932</b>	<b>-34.3</b>
<b>Sep 29, 2019</b>	<b>127,651</b>	<b>99,320</b>	<b>4,683</b>	<b>7,112</b>	<b>-34.2</b>

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments