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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Export prices for the most part remain unchanged. Fragrant rice prices declined slightly due to the early harvest of some areas which were affected by flooding.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 24, 2017

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	915	-	-	920	925	920	-	920	925
WR 100 B	387	-	415	388	415	389	415	402	402
PB 100%	407	-	415	409	410	407	415	411	411
PB 5%	402	-	410	404	405	402	410	406	406
WR 5%	377	-	400	377	395	378	395	387	387
WR 10%	375	-	-	-	-	376	-	376	376
WR 15%	368	-	-	-	-	370	-	369	369
WR 25%	353	-	-	-	-	354	-	354	354
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.01 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice remain unchanged from the previous week, except for fragrant rice prices which declined slightly. This is due to the early harvest of some fragrant rice cultivated area due to flooding in the Northeast. However, traders expect that flood damage will be minimal as the flood waters are expected to recede quickly.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for October 9-15, 2017, totaled 176,104 metric tons, up 388 metric tons from the previous week and down 11,655 metric tons from the four-week moving average of 187,759 metric tons (Table 2). Rice exports from January 1 – October 15, 2017, totaled 7,025,999 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 13, 2017	152,720	142,360	5,343	2,162	147.2
Aug 20, 2017	213,460	163,984	5,558	2,240	148.1
Aug 27, 2017	194,485	177,074	5,752	2,352	144.5
Sep 3, 2017	187,803	187,117	5,940	2,459	141.5
Sep 10, 2017	185,583	195,333	6,018	2,558	135.2
Sep 17, 2017	200,484	192,089	6,330	2,681	136.1
Sep 24, 2017	202,172	194,010	6,532	2,805	132.8
Oct 1, 2017	197,043	196,320	6,729	2,920	130.4
Oct 8, 2017	175,716	193,854	6,905	3,028	128.0
Oct 15, 2017	176,104	187,759	7,026	3,161	122.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.