

Required Report: Required - Public Distribution

Date: October 29,2019

Report Number: TH2019-0107

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged, except for fragrant rice prices which declined significantly as supplies of the new rice crop began entering the market.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,070	-	-	1,100	1,100	1,070	-	1,085	1,176
WR 100 B	406	-	409	406	406	407	408	407	407
PB 100%	400	-	402	400	402	401	402	401	401
PB 5%	395	-	397	395	397	396	397	396	396
WR 5%	396	-	399	396	396	397	398	397	397
WR 10%	393	-	-	393	-	394	-	393	393
WR 15%	390	-	-	-	-	391	-	391	391
WR 25%	388	-	-	-	-	388	-	388	388
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.08 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice remain unchanged from the previous week, except for fragrant rice prices. Fragrant rice export prices declined by 8 percent from the previous week as supplies of the new fragrant rice crop began entering the market. Traders expect a downward price pressure on fragrant and white rice for a couple of weeks during the peak of MY2019/20 main rice crop harvest.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for October 14-20, 2019, totaled 98,083 metric tons, down 8,884 metric tons from the previous week and down 14,291 metric tons from the four weeks moving average of 112,374 metric tons (Table 2). Rice exports from January 1 – October 20, 2019, totaled 5,010,425 metric tons, down 35 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 25, 2019	109,605	92,970	4,142	6,140	-32.5
Sep 1, 2019	143,058	112,837	4,285	6,326	-32.3
Sep 8, 2019	71,109	104,092	4,357	6,059	-33.1
Sep 15, 2019	90,257	103,507	4,447	6,740	-34.0
Sep 22, 2019	108,262	103,171	4,555	6,932	-34.3
Sep 29, 2019	127,651	99,320	4,683	7,112	-34.2
Oct 6, 2019	116,795	110,741	4,805	7,312	-34.3
Oct 13, 2019	106,967	114,919	4,906	7,533	-34.9
Oct 20, 2019	98,083	112,374	5,010	7,726	-35.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments