

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 1-4 percent due to the concern about limited water supplies for MY2019/20 off-season rice planting.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 2, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,050	-	-	1,050	1,060	1,050	-	1,053	1,008
WR 100 B	405	-	408	405	405	406	410	407	404
PB 100%	398	-	400	398	398	399	400	399	399
PB 5%	393	-	395	393	393	394	395	394	394
WR 5%	395	-	398	395	395	396	400	397	394
WR 10%	392	-	-	392	-	393	-	392	390
WR 15%	389	-	-	-	-	390	-	390	388
WR 25%	387	-	-	-	-	388	-	388	386
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.09 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased 1-4 percent from the previous week as local traders and millers are concerned about limited water supplies for MY2019/20 off-season rice plantings. The government agreed with the Royal Irrigation Department to restrict irrigation for the coming off-season rice plantings due to critically low reservoirs' levels. Presently, water supplies in major reservoirs are 60 percent lower than the previous year's levels. The government has alerted farmers about irrigation restrictions for MY2019/20 off-season rice plantings as current water supplies are only 20 percent above the lowest levels in 2015 when the government had to restrict irrigation for agriculture that resulted in a record low off-season rice production in MY2015/16.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for November 18-24, 2019, totaled 80,511 metric tons, up 4,447 metric tons from the previous week and up 3,998 metric tons from the four weeks moving average of 76,513 metric tons (Table 2). Rice exports from January 1 – November 24, 2019, totaled 5,411,979 metric tons, down 36 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 29, 2019	127,651	99,320	4,683	7,112	-34.2
Oct 6, 2019	116,795	110,741	4,805	7,312	-34.3
Oct 13, 2019	106,967	114,919	4,906	7,533	-34.9
Oct 20, 2019	98,083	112,374	5,010	7,726	-35.1
Oct 27, 2019	101,319	105,791	5,112	7,888	-35.2
Nov 3, 2019	65,866	93,059	5,172	8,040	-35.7
Nov 10, 2019	83,613	87,220	5,255	8,197	-35.9
Nov 17, 2019	76,064	81,715	5,331	8,355	-36.2
Nov 24, 2019	80,511	76,513	5,412	8,511	-36.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments