

Required Report: Required - Public Distribution

Date: December 23,2019

Report Number: TH2019-0141

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further increased 2-3 percent due to tighter supplies of new-crop white paddy rice.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 23, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	420	-	425	420	420	421	425	422	410
PB 100%	405	-	400	405	405	406	410	405	400
PB 5%	400	-	405	400	400	401	405	402	395
WR 5%	410	-	415	410	410	411	415	412	400
WR 10%	407	-	-	407	-	408	-	407	395
WR 15%	404	-	-	-	-	405	-	405	393
WR 25%	402	-	-	-	-	403	-	403	391
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.03 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further increased 2-3 percent from the previous week, particularly for white and parboiled rice, due to tighter supplies of new-crop white paddy rice. MY2019/20 main rice crop harvest is reportedly finished. Additionally, rice traders and millers expect MY2019/20 off-season rice production will be far below normal as the government will restrict irrigation for agriculture due to critically low water supplies in major reservoirs.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for December 9-15, 2019, totaled 101,186 metric tons, up 28,783 metric tons from the previous week and up 19,373 metric tons from the four weeks moving average of 81,813 metric tons (Table 2). Rice exports from January 1 – December 15, 2019, totaled 5,658,722 metric tons, down 37 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 20, 2019	98,083	112,374	5,010	7,726	-35.1
Oct 27, 2019	101,319	105,791	5,112	7,888	-35.2
Nov 3, 2019	65,866	93,059	5,172	8,040	-35.7
Nov 10, 2019	83,613	87,220	5,255	8,197	-35.9
Nov 17, 2019	76,064	81,715	5,331	8,355	-36.2
Nov 24, 2019	80,511	76,513	5,412	8,511	-36.4
Dec 1, 2019	73,154	78,335	5,485	8,650	-36.6
Dec 8, 2019	72,403	75,533	5,558	8,819	-37.0
Dec 15, 2019	101,186	81,813	5,659	9,044	-37.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments