

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 2/26/2019

GAIN Report Number: TH9024

Thailand

Rice Price - Weekly

Weekly Rice Price Update - February 26

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Report Highlights:

Rice export prices further declined 1 percent as supplies of off-season rice are entering the market.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,110	-	-	1,115	1,115	1,110	-	1,113	1,113
WR 100 B	388	-	390	392	392	389	395	391	393
PB 100%	388	-	390	391	391	389	395	391	396
PB 5%	383	-	385	386	386	384	390	386	391
WR 5%	378	-	380	382	382	379	385	381	383
WR 10%	375	-	-	379	-	376	-	377	379
WR 15%	372	-	-	-	-	373	-	373	376
WR 25%	370	-	-	-	-	371	-	371	374
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.11 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further declined 1 percent from the previous week as supply of off-season rice enters the market. Farm-gate prices of white paddy rice declined to approximately 7,500 baht per metric ton (U.S. \$234/MT), down 3 percent from an average of 7,750 baht per metric ton (U.S. \$241/MT) in January 2019. However, the price difference between Thai and Vietnamese rice is still high at around U.S. \$35-40/MT as the Thai baht remain strong at 31.1 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for February 11-17, 2019 totaled 150,193 metric tons, up 22,635 metric tons from the previous week and down 946 metric tons from the four-week moving average of 151,139 metric tons (Table 2). Rice exports from January 1 – February 17, 2019 totaled 1,048,268 metric tons, down 26 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 23, 2018	250,785	200,835	9,322	9,129	2.1
Dec 31, 2018	173,834	210,274	9,496	9,257	2.6
Jan 6, 2019	92,290	190,598	92	102	-9.3
Jan 13, 2019	175,369	173,070	268	297	-10.0
Jan 20, 2019	184,554	156,512	452	519	-12.8
Jan 27, 2019	172,137	156,087	624	732	-14.7
Feb 3, 2019	154,667	171,682	779	964	-19.2
Feb 10, 2019	127,558	159,729	905	1,215	-25.5
Feb 17, 2019	150,193	151,139	1,048	1,408	-25.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

End of Report.