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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices were steady as the weakening Thai baht offset upward pressure on domestic rice prices from strong export demand for parboiled rice.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 9, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,080	-	-	1,080	1,120	1,120	-	1,100	1,095
WR 100 B	435	-	440	436	450	437	440	440	440
PB 100%	430	-	440	432	440	430	440	435	435
PB 5%	425	-	435	427	435	425	435	430	430
WR 5%	425	-	430	426	440	426	430	430	430
WR 10%	422	-	-	423	-	423	-	423	423
WR 15%	419	-	-	-	-	420	-	420	420
WR 25%	417	-	-	-	-	418	-	418	418
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.11 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice were steady this week as the weakening Thai baht offset increases in domestic prices. The Thai baht weakened to 31.11 baht/U.S. \$1.00 from 31.00 baht/U.S. \$1.00 in the previous week. Meanwhile, domestic prices of Thai white rice continued to increase, driven by strong export demand for parboiled rice from African countries which are securing parboiled rice supplies before Ramadan begins in mid-May.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for March 26 – April 1, 2018, totaled 213,874 metric tons, up 47,840 metric tons from the previous week and up 11,737 metric tons from the four-week moving average of 202,137 metric tons (Table 2). Rice exports from January 1- April, 2018, totaled 2,500,364 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 28, 2018	211,141	184,181	737	560	31.5
Feb 4, 2018	234,413	216,575	971	739	31.4
Feb 11, 2018	261,032	231,937	1,232	915	34.7
Feb 18, 2018	177,819	221,101	1,410	1,095	28.8
Feb 25, 2018	140,552	203,454	1,551	1,236	25.5
Mar 4, 2018	141,274	180,169	1,692	1,393	21.4
Mar 11, 2018	193,128	163,193	1,885	1,548	21.8
Mar 18, 2018	235,513	177,617	2,120	1,731	22.5
Mar 25, 2018	166,034	183,987	2,286	1,922	19.0
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

End of Report.