

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 4/4/2017

**GAIN Report Number:** TH7041

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices increased around 1 percent as the Thai baht strengthens.

**Post:**  
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## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 3, 2017**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	575	-	-	585	600	578	-	585	585
WR 100 B	364	-	395	364	370	365	405	377	376
PB 100%	363	-	390	369	360	364	395	374	372
PB 5%	358	-	385	364	355	359	390	369	367
WR 5%	354	-	380	354	365	355	380	365	363
WR 10%	352	-	-	-	-	354	-	353	350
WR 15%	350	-	-	-	-	352	-	351	348
WR 25%	344	-	-	-	-	345	-	345	342
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.0 baht/USD

Source: Average actual prices received from exporters

Export prices increased approximately 1 percent as the Thai baht further strengthened to 34.0 baht /USD, compared to 34.2 baht/USD from the previous week. However, some exporters have kept their quotations unchanged in anticipation of slow trading activities over the next couple of weeks during the Thai New Year. Additionally, the government still has not finalized the sale of the 3.7 million metric ton non-food quality rice tender which was issued on March 23, 2017. Industry believes that only the bids from several swine feed mills totaling 1.4 million metric tons at 4,300 – 4,900 baht per metric ton (126-144 USD/MT) will be accepted as their bids are significantly higher than the other bids received by the Thai government. These bids are approximately 60 percent lower than the current market prices of broken rice used for swine feed.

## Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 26 – April 2, 2017, totaled 64,248 metric tons, down 149,846 metric tons from the previous week, and down 85,526 metric tons from the four-week moving average of 149,774 metric tons (Table 2). Rice exports from January 1 – April 2, 2017, totaled 1,997,305 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 5, 2017	185,893	167,303	752	429	75.2
Feb 12, 2017	171,618	176,621	924	514	79.7
Feb 19, 2017	178,553	183,863	1,102	628	75.5
Feb 26, 2017	138,965	168,757	1,241	710	74.8
Mar 5, 2017	155,114	161,062	1,397	794	75.9
Mar 12, 2017	154,272	156,726	1,551	869	78.4
Mar 19, 2017	116,482	153,708	1,719	930	84.9
Mar 26, 2017	214,094	172,490	1,933	997	93.9
Apr 2, 2017	64,248	149,774	1,997	1,012	97.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand