

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 5/15/2019

GAIN Report Number: TH9061

Thailand

Rice Price - Weekly

Weekly Rice Price Update - May 14

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices increased slightly due to the strengthening Thai baht.

Commodities:

Rice, Milled

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 13, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,090	1,090	-	1,093	1,093
WR 100 B	398	-	400	400	400	399	405	400	399
PB 100%	393	-	395	395	395	394	400	395	394
PB 5%	388	-	391	390	390	389	395	391	389
WR 5%	388	-	391	390	390	389	395	391	389
WR 10%	385	-	-	387	-	386	-	386	385
WR 15%	382	-	-	-	-	383	-	383	382
WR 25%	380	-	-	-	-	381	-	381	380
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.51 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased slightly due mainly to the Thai baht strengthening to 31.5 baht/U.S \$1.00 from 31.8 baht/U.S. \$1.00 in the previous week. The government is expected to sell 13,635 metric tons of food quality white rice through the May 10, 2019 tender. The highest bid on this tender was reportedly 10,965 baht per metric ton (U.S. \$348/MT). This is 5-10 percent lower than current market prices for 5% grade white rice. The government will conduct another tender on May 14, 2019 for 15,330 metric tons of feed-quality rice and 13,260 metric tons of non-food/feed quality rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for April 29 – May 5, 2019, totaled 96,659 metric tons, down 36,871 metric tons from the previous week and down 5,718 metric tons from the four week moving average of 102,377 metric tons (Table 2). Rice exports from January 1 – May 5, 2019, totaled 2,449,660 metric tons, down 24 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 10, 2019	155,144	137,951	1,458	1,876	-22.3
Mar 17, 2019	164,268	141,470	1,622	2,113	-23.2
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3
Mar 31, 2019	149,538	148,781	1,898	2,494	-23.9
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.