

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

**Date:** 9/13/2016

**GAIN Report Number:** TH6103

## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

**Approved By:**

Paul Welcher, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

TH6103 – Export prices declined about 1 percent as the government finalized the sale of 755,012 metric tons of food-grade and non-food grade rice from the recent tenders issued on August 29-30.

**Post:**

Bangkok

**Author Defined:****Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 12, 2016									
Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR	PRV
F WR 100 B	665	-	-	670	685	670	-	673	673
WR 100 B	380	-	400	380	395	385	400	390	391
PB 100%	380	-	405	380	405	385	400	393	395
PB 5%	375	-	400	375	400	380	395	388	390
WR 5%	370	-	390	370	385	375	385	379	381
WR 10%	368	-	-	-	-	373	-	371	371
WR 15%	365	-	-	-	-	370	-	368	368
WR 25%	360	-	-	-	-	365	-	363	363
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.7 baht U.S.\$

Source: Average actual prices received from exporters

Export prices declined about 1 percent from the previous week due to sales of government rice stocks. The Rice Policy and Management Committee approved the sale of 755,012 metric tons from total tenders of 1,009,368 metric tons (753,572 metric tons of food-grade rice and 255,796 metric tons of non-food grade rice) which were issued on August 29–30, 2016. The sales consisted of 702,615 metric tons of food-grade rice (5% grade white rice mainly for export) and 52,397 metric tons of non-food grade rice (broken rice mainly for feed use). The average prices were approximately 9,840 baht/MT (\$285/MT) for food-grade rice and 5,480 baht/MT (\$159/MT) for non-food grade rice. This is cheaper than market prices of current crop rice by 10 percent and 20 percent, respectively.

Since January 2016, the government has sold approximately 3.9 million metric tons from total tenders of 9.3 million metric tons. These sales consist of 3.5 million metric tons of food-grade rice, mainly for exports, and 0.4 million metric tons of non-food grade rice, mainly for feed use. Presently, the government is still holding rice stocks of around 8.4 million metric tons.

**Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 5–11, 2016 totaled 105,307 metric tons, up 6,184 metric tons from the previous week and up 4,481 metric tons from the four-week moving average of 100,826 metric tons (Table 2). Rice exports from January 1 – September 11, 2016 totaled 2,598,866 metric tons, down 11 percent from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 24	63,049	48,414	1,966	2,191	-10.3
Jul 31	93,613	57,334	2,060	2,296	-10.3
Aug 7	50,236	59,948	2,110	2,366	-10.8
Aug 14	50,836	64,433	2,161	2,452	-11.9
Aug 21	78,411	68,274	2,241	2,582	-13.2
Aug 28	120,462	74,986	2,362	2,700	-12.5
Sep 4	99,123	87,208	2,461	2,797	-12.0
Sep 11	105,307	100,826	2,599	2,916	-10.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand